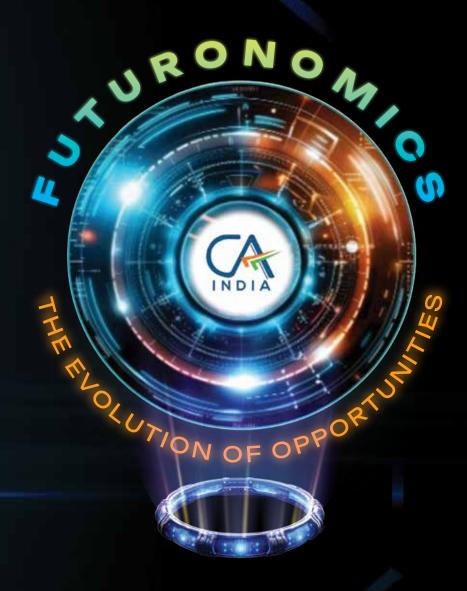


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"Ya esa suptesu jagarti kamam kamam Puruso nirmimanah l Tadeva sukram tad brahma tadevamrtamucyate l Tasminlokah sritah sarve tadu natyeti Kascan l etad vai tat l l - Kathopanishad

That person who is awake in those that sleep, shaping desire after desire, that indeed is the pure,. That is Brahman, that, indeed called as immortal. In it all the worlds rest and no one goes beyond it. This, verify, is that, kamam kamam: desire after desire, really objects of desire. Even dream objects like waking of consciousness are due to the Supreme Person. Even dream consciousness is the proof of existence of the self.

No one ever goes beyond it: of. Eckhart:

(On reaching God all progress ends)



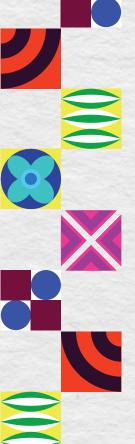


















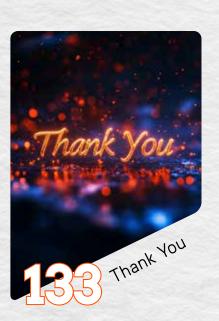




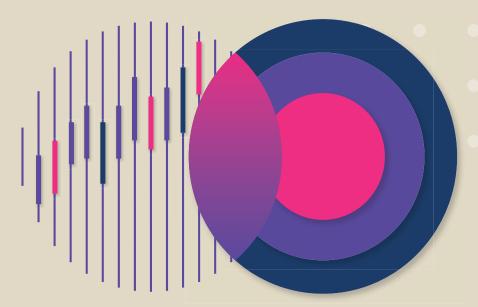












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President of the United Arab Emirates





Ambassador's Message



AMBASSADOR OF INDIA ABU DHABI



भारत का राजदूत, अबू धाबी سفير الهند، أبوظبي

It is always a pleasure to see the ICAI Abu Dhabi Chapter bring together professionals, thought leaders, and industry experts to exchange ideas and shape the future of finance. Over the years, the Chapter has played a vital role in fostering collaboration, strengthening the India-UAE economic partnership, and upholding the highest standards of the profession. The dedication and collective efforts of its members continue to make a meaningful impact, both locally and globally.

The **36**th **Annual Seminar**, themed **"Futuronomics-The Evolution of Opportunities,"** comes at a time when industries worldwide are evolving at an unprecedented pace. As technology, policy shifts, and new investment landscapes redefine the way we do business, staying ahead requires adaptability, innovation, and strategic thinking. This seminar provides a valuable platform to engage in insightful discussions, explore emerging opportunities, and prepare for the future.

My sincere appreciation to the ICAI Abu Dhabi Chapter for its continued efforts in bringing together the best minds in the industry. Wishing all

participants a successful and enriching seminar.

(Sunjay Sudhir)
Ambassador



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President's Message



Message of CA. Charanjot Singh Nanda, President, ICAI for souvenir for **36**th **Annual Conference** organized by Abu Dhabi Chapter of ICAI on February 22-23, 2025

It is heartening to note that the Abu Dhabi Chapter of ICAI is organizing its 36th Annual Conference on February 22-23, 2025 at the Conrad Hotel, Etihad Towers, Abu Dhabi. I am happy to see the consistent commitment of the Chapter in facilitating the professional development and providing a platform for networking for Indian Chartered Accountants in Abu Dhabi.

The theme chosen for this year's Conference, "Futuronomics-The Evolution of Opportunities," is incredibly relevant and forward-thinking. In today's rapidly changing world, understanding the interplay of future trends and economic realities is crucial. This Conference provides a timely opportunity to explore how CAs can leverage emerging technologies, adapt to evolving business models, and capitalize on the new opportunities that are constantly arising. "Futuronomics" aptly captures the essence of this dynamic landscape and the proactive role CAs must play in shaping it.

We, at ICAI, empower our members not just with technical skills, but also with the vision and adaptability to navigate the future. This Conference theme aligns perfectly with our focus on equipping CAs to be strategic leaders and innovators in the global economy. I am confident that our members will continue to make their mark globally, embracing the challenges and opportunities of this new era.

I commend the entire Management Committee of the Abu Dhabi Chapter of ICAI for their dedication to the betterment of the profession and for organizing this important Conference. I wish them all the best for a successful event and continued success in raising the flag of the Indian Chartered Accountancy profession high in the UAE.

Best wishes,

CA Charanjot Singh Nanda

President

The Institute of Chartered Accountants of India



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I am delighted to convey my warmest greetings to the Abu Dhabi Chapter of ICAI as they celebrate their **36**th **Annual Conference**. It's truly inspiring to witness the Chapter's ongoing commitment to enriching the professional knowledge of Indian Chartered Accountants in Abu Dhabi, providing both a platform for development and a vital hub for networking.

My sincere appreciation goes to the entire Management Committee of the Abu Dhabi Chapter of ICAI for their tireless efforts in advancing the profession and for organizing this important conference.

The conference theme, 'Futuronomics - The Evolution of Opportunities,' is particularly relevant in today's dynamic environment. Understanding the convergence of emerging trends and economic realities is crucial for success. I am sure this conference would provide a valuable forum to delve into how CAs can harness the power of new technologies, navigate the shifting landscape of business models, and capitalize on the constant stream of fresh opportunities.

At ICAI, we are dedicated to equipping our members not only with technical proficiency, but also with the vision and resilience to thrive in the future. We endeavour to equip our members to excel worldwide, embracing the challenges and opportunities of this new era and events like these provide apt opportunities for our members to face the challenges of the future.

I wish the Chapter a resounding success for the event and continued distinction in representing the Indian Chartered Accountancy profession in the UAE.

Best wishes,

CA Prasanna Kumar D

Vice President
The Institute of Chartered Accountants of India





Chairman Message

Dear Members and Honoured Guests,

It is a privilege to welcome you all to the **36th Annual Conference** of the ICAI Abu Dhabi Chapter. This event is a testament to the strength of our professional community, the knowledge we share, and the relationships we build. Every year, this platform brings fresh insights, new perspectives, and valuable conversations that help us grow together.

This year's theme, "Futuronomics - The Evolution of Opportunities," couldn't be more relevant. As the world around us transforms, so do the opportunities that come with it. Whether in finance, technology, or business, those who adapt and innovate will lead the way. With an outstanding lineup of speakers and thought-provoking discussions, I hope this conference inspires all of us to think ahead and innovate.

A heartfelt thank you to the UAE Government, the Embassy of India in the UAE, and our past Chairmen, whose guidance and contributions have helped shape this Chapter into what it is today. I would also like to take a moment to acknowledge a special milestone for our Chapter-receiving the Best Overseas Chapter Award 2024 (Category 1), a remarkable achievement marking our fifth consecutive victory. This recognition reflects the collective efforts of ICAI leadership, past and present committees. My gratitude also extends to my fellow committee members, ICAI leadership, our sponsors, and every member who has been part of this journey. Your support and dedication keep this Chapter thriving.

Wishing you all a fantastic and enjoyable experience this year, to an engaging conference filled with learning, collaboration, and discussions.

CA Krishnan Narayanan Venkat Chairman ICAI Abu Dhabi Chapter





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Vice Chairman Message

Dear Esteemed Members, Distinguished Guests, and Valued Readers,

It is with immense pride and joy that I extend my warm greetings to all of you on the occasion of the **36th Annual Seminar**, themed "Futuronomics – The Evolution of Opportunities," This year's seminar marks a significant milestone in our journey as a professional community, as we come together to explore the transformative forces shaping the future of our profession, economy, and society at large.

The theme, "Futuronomics", is a profound reflection of the dynamic and ever-evolving landscape we find ourselves in. It encapsulates the intersection of futuristic thinking and economic principles, urging us to embrace the revolutionary opportunities that lie ahead. As we stand on the brink of a new era defined by rapid technological advancements, shifting global paradigms, and unprecedented challenges, it is imperative for us, as Chartered Accountants and finance professionals, to lead the charge in navigating this complex terrain.

The world is witnessing a seismic shift driven by innovations such as artificial intelligence, blockchain, quantum computing, and sustainable technologies. These advancements are not just reshaping industries but are also redefining the very fabric of economic systems. The Fourth Industrial Revolution has ushered in a wave of opportunities that demand agility, foresight, and a proactive approach. As professionals, we must equip ourselves with the knowledge, skills, and mindset to harness these opportunities and drive sustainable growth.

This year's seminar is designed to provide a platform for thought leaders, industry experts, and professionals to engage in meaningful discussions, share insights, and collaborate on strategies to thrive in this era of Futuronomics. The sessions will delve into critical areas such as digital transformation, sustainable finance, ethical leadership, and the role of emerging technologies in shaping the future of accounting and finance. We aim to inspire our members to embrace innovation, adopt a forward-thinking approach, and contribute to the creation of a resilient and inclusive global economy.

As the Vice Chair of the ICAI Abu Dhabi Chapter, I am deeply committed to fostering

a culture of continuous learning and professional excellence. Our chapter has always been at the forefront of empowering members with the tools and resources needed to excel in their careers. Through initiatives such as workshops, seminars, and networking events, we strive to create a vibrant community that thrives on collaboration and knowledge sharing.

The 36th Annual International Seminar is a testament to our unwavering dedication to the growth and development of our members. It is an opportunity to celebrate our achievements, reflect on our journey, and chart a course for the future. I encourage each one of you to actively participate in the seminar, engage with the speakers, and take away actionable insights that will help you stay ahead in this rapidly changing world. To our esteemed speakers and panelists, I extend my heartfelt gratitude for your invaluable contributions. Your expertise and perspectives will undoubtedly enrich the discussions and inspire our members to think beyond the conventional. To our sponsors and partners, thank you for your unwavering support in making this event a resounding success.

As we embark on this exciting journey of Futuronomics, let us remember that the future is not something we passively await but something we actively create. Together, we have the power to shape a future that is not only prosperous but also equitable and sustainable. Let us seize the opportunities that lie ahead and work towards building a better tomorrow.

In closing, I would like to express my deepest appreciation to the chapter committee, volunteers, and everyone involved in making this seminar a reality. Your hard work and dedication are truly commendable. To our members and attendees, thank you for your continued trust and support.

Here's to a future filled with endless possibilities and revolutionary opportunities. Let us embrace Futuronomics with optimism, determination, and a shared vision for success.

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CA Rohit Dayma

Vice Chairman ICAI Abu Dhabi Chapter













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Kushal Kumar, CA



Ashish Kapadia, CA Tax Manager



Tax Manager



General Secretary Message



It is our distinct pleasure to welcome you to the **36th Annual Seminar**, held under the theme **"Futoronomics - Evolution of Opportunities"** In an age marked by rapid technological advancements, global interconnectivity, and shifting economic landscapes, the relevance of this theme has never been more critical. As we stand on the precipice of transformative change, "Futoronomics" seeks to explore the intersection of future trends and economic opportunities, emphasizing how we can harness innovation and adaptability to drive sustainable growth in uncertain times.

As the renowned futurist Alvin Toffler once said, "The illiterate of the 21st century will not be those who cannot read and write, but those who cannot learn, unlearn, and relearn" This insightful observation underlines the importance of embracing change and being prepared for the evolving economic landscape.

"To move forward, one must first let go of the past" Bruce Lee. As we confront the challenges of today and look toward the opportunities of tomorrow, this quote reminds us that progress requires us to leave behind outdated paradigms and be open to new ideas. The theme of "Futoronomics" calls for a mindset of continuous reinvention, urging us to embrace new economic models and technological advancements without being held back by the past.

Participants in this seminar can look forward to a rich exchange of ideas, expertise, and strategies from renowned industry leaders and experts. This platform will offer invaluable insights into emerging trends, innovative business models, and strategies for fostering growth and success in a rapidly evolving world. Attendees will also have the chance to engage in thought-provoking discussions, network with key decision-makers, and explore new avenues for collaboration.

"The future belongs to those who have the courage to create it" Franklin D. Roosevelt.

Through this seminar, we aim to foster that very courage equipping our participants with the insights, knowledge, and inspiration needed to drive forward and make a lasting impact on the evolving global landscape.

Sincere appreciation to our distinguished speakers, who share their knowledge and expertise with us, embodying the spirit of adaptability and foresight that this seminar aims to promote.

As the General Secretary of the Chapter, I would like to extend my heartfelt gratitude to our esteemed sponsors and valued partners, fellow members and especially to the exemplary committee members whose unwavering support and collaboration have been crucial in making this event possible, reflecting the very essence of our theme, "Futoronomics - The Evolution of Opportunities".

Let us all delve deeper during these two days, to understand the opportunities present, and equip ourselves to lead in the face of this transformation.

"भविष्य की राह" हर सुबह एक नई उम्मीद है, हर रात एक नया ख्वाब है। अगर कल को पकड़ना है, तो आज में बदलाव ही , जवाब है।

CA Priyanka Birla

General Secretary ICAI Abu Dhabi Chapter





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We are excited to welcome you to this event, themed **"Futuronomics"** The world of economics is changing fast with new technology, policies, and consumer habits. This seminar is a great chance to talk about these changes and understand what the future holds.

Our event brings together many bright minds who want to shape a better economic future. It's important that we work together to build an economy that benefits everyone.

Your presence shows your commitment to learning and progress. Let's use this seminar to share knowledge, get inspired, and collaborate for a brighter economic future.

Thank you for joining us. We look forward to the insightful discussions and new ideas that will come from our time together.

> **CA Ajay Singhvi** Treasurer ICAI Abu Dhabi Chapter





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The **36**th **Annual Seminar of ICAI Abu Dhabi Chapter** brings together professionals, thought leaders, and innovators under the theme "Futuronomics - The Evolution of Opportunities." We're living in a time where everything around us is changing faster than ever-new technologies, shifting economies, and fresh opportunities emerging every day. It's not just about keeping up; it's about understanding where we're headed and how we can adapt, grow, and create impact. Being part of this professional space has always been about creating value-for sponsors, for members, and for the community we belong to. It's a privilege to contribute, collaborate, and grow alongside such a committed and talented group of professionals. The connections and shared knowledge within ICAI continue to inspire new perspectives and open doors to opportunities that drive real impact.

Throughout the year, efforts were made to maintain and enhance the communication channels and website, ensuring they remained effective and accessible for all which we believe was an enriching and value adding experience for the community.

A sincere thank you to everyone who has put their time and effort into making this seminar a success. The dedication behind every detail, including the valuable contributions to the souvenier, reflects the strength of this community - a reflection of our shared experiences, insights, and commitment to continuous learning.

Wishing everyone a valuable seminar filled with insights, new perspectives, and the inspiration to embrace the future with confidence.

CA Mohammed Shafeek

Leader - Communication and Magazine ICAI Abu Dhabi Chapter



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Message Leader Professional Development



Dear Esteemed Members and Guests,

It is with great excitement that as a Leader of Professional Development Committee of ICAI Abu Dhabi Chapter, I welcome you at its **36**th **Annual Seminar.** This year's theme, **"FUTURONOMICS - The Evolution of Opportunities,"** perfectly encapsulates the transformative era of unprecedented technological advancements, regulatory transformation and innovative business models that redefine the way we work in this global economic and financial landscape.

As finance and accounting professionals, we stand at the intersection of rapid technological advancements, evolving business models and shifting regulatory frameworks. Embracing these changes is not just a necessity but an opportunity to innovate, adapt, and lead in shaping the future of our profession.

This two-days seminar brings together visionary leaders, industry experts, and thought-provoking discussions to navigate the future with confidence and aims to equip us with insights from industry pioneers, enabling us to navigate disruption with resilience and foresight. I encourage each of you to engage, learn and leverage this platform to expand your perspectives and professional networks.

A heartfelt thank you to our distinguished speakers, sponsors and organizing team for their dedication in making this event a success.

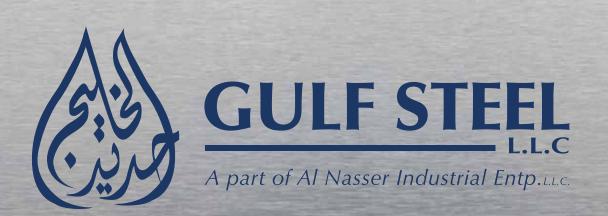
Let us embrace the future together and unlock the limitless opportunities it holds!

Wishing you an insightful and inspiring seminar!

Warm Regards,

CA Ramesh Dave

Leader - Professional Development Committee ICAI Abu Dhabi Chapter



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Message Leader



Dear CA Members,

It is a privilege to contribute to this edition of the ICAI Abu Dhabi Chapter magazine. As I look back on our journey, I am filled with gratitude for the dedication and collaborative spirit that have strengthened our chapter and its impact on the community.

As professionals, our role extends beyond technical expertise; we are also responsible for fostering positive societal change. Social innovation is a key driver in shaping an inclusive, progressive, and sustainable future. By implementing meaningful initiatives, we can uplift communities, address pressing challenges, and create lasting value.

Engaging our minds in initiatives that promote financial literacy, sustainable business practices, and technological empowerment. Creating mentorship networks, supporting local entrepreneurs, and advocating for environmental sustainability are just a few ways we can make a difference. When we encourage knowledge sharing, cultural exchange, and ethical leadership, we lay the foundation for a thriving and responsible society.

Another crucial aspect of our responsibility is mental well-being. In today's fast-paced world, balancing professional commitments with personal growth and wellness is essential. Organizing wellness initiatives, leadership training, and stress management programs can help individuals cultivate a healthier and more fulfilling work-life balance.

As we move forward, let us continue to embrace innovation, collaboration, and inclusivity. Together, we have the power to create a future where our contributions extend beyond our professions and leave a meaningful impact on the communities around us.



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Message Leader Media and Student Affairs



Dear Colleagues,

I hope you are all doing well and are excited about the journey ahead. Excited to welcome you all to the ICAI Abu Dhabi Chapter's Annual Seminar, themed "Futuronomics - The Evolution of Opportunities."

The 21st century has brought about a wave of technological innovations that are transforming the global economic landscape. From artificial intelligence to renewable energy, these advancements are creating new markets while disrupting traditional industries. In such a rapidly changing environment, the ability to adapt, foresee trends, and remain committed to progress is essential for success.

Futuronomics-a blend of "future" and "economics"-compels us to look beyond the present and anticipate the opportunities that lie ahead. It's about understanding and leveraging the changes around us-whether technological, economic, or societal-and using them to propel our profession and industries forward. The future of our industry relies on the next generation of accountants, and it is our collective responsibility to equip them with the knowledge, skills, and inspiration they need to thrive in this dynamic world. Accountancy is no longer just about numbers; it's about thinking strategically, driving change, and upholding the highest standards of ethics and integrity.

In today's interconnected world, media plays a crucial role in connecting us with a global audience. During this seminar, let's leverage the power of media to inspire, educate, and strengthen our community. By sharing our stories and insights, we can amplify our collective vision and showcase the incredible achievements of our profession to the world.

Let's engage in meaningful conversations, mentorship, and collaborative initiatives to empower young professionals to navigate challenges and succeed. Their development will shape the future leaders of our industry.

Thank you, and I look forward to an inspiring and successful seminar for all.







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Message Leader Membership



It is with immense pride and enthusiasm that I extend my warm greetings to all of you at the **36**th **Annual Seminar** of the ICAI Abu Dhabi Chapter, centered around the theme **"Futuronomics** - **The Evolution of Opportunities."**

In today's fast-evolving world, where technological advancements, regulatory transformations, and global economic shifts are reshaping the future of business and finance, staying ahead of the curve is more important than ever. As professionals, we must embrace this change, adapt to new realities, and explore the limitless opportunities that lie ahead. This seminar serves as a powerful platform for insightful discussions, knowledge sharing, and strategic networking, enabling us to harness innovation and drive progress in our respective fields.

As the Leader - Membership, I am truly honored to be part of this dynamic and thriving professional community. The strength of our Chapter lies in the dedication, commitment, and collaboration of its members. I extend my heartfelt appreciation to our Executive Committee, speakers, sponsors, and volunteers, whose tireless efforts have made this event possible. Your contributions continue to elevate the Abu Dhabi Chapter, making it one of the most influential ICAI Chapters globally.

I encourage each of you to actively participate, engage in meaningful discussions, and take full advantage of this incredible learning experience. Let us work together to shape a future filled with growth, innovation, and new possibilities.

Wishing you all a successful and insightful seminar!

CA Shafeekh Neelayil

Leader - Membership ICAI Abu Dhabi Chapter



Who We Are

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Message Overseas Chapter



Dear CA Krishnan N V and Abudhabi Excom team,

At the outset , please accept our heartiest congratulations on being recipient of Best Overseas Chapter award of ICAI 2024. I also wish a grand successes of **36**th **annual Seminar** of Abudhabi Chapter being held on 22-23 February, 2025 in Abudhabi . I am sure that 36th AIC will provide great opportunity to all the participants to learn about future of evolving economics of the world and new opportunities arises from new technologies like AI , Robotics, Machine learning , ChatGpt , etc as aptly captured in the theme of the conference - FUTURONOMICS.

Krishanan's smiling and joyful team work will make this conference memorable for all the participants with line up of prominent speakers.

All the best for the Conference and its fruitful deliberation.

CA Rajesh Somani

Chairperson - ICAI Dubai Chapter



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Message **Overseas Chapter**



Dear Esteemed Members and Finance Professionals,

It is with great pride and enthusiasm that I extend my full support to the 36th Annual Seminar organized by the ICAI Abu Dhabi Chapter, themed "Futuronomics - The Evolution of Opportunities." This highly anticipated event, scheduled for 22nd and 23rd February 2025 at the Conrad Abu Dhabi, Etihad Towers, UAE, promises to be a transformative experience for finance and business professionals.

As the world rapidly evolves with technological advancements, regulatory shifts, and dynamic economic landscape, it is essential to stay ahead by understanding emerging trends and opportunities. This seminar will bring together leaders, industry experts, and global visionaries to provide deep insights into the future of business and finance.

I commend the ICAI ABU Dhabi chaptrer for its unwavering commitment to excellence and for organizing this prestigious event. The Chapter has been actively providing a dedicated platform for the exchange of professional knowledge among the members in the region by organizing various webinars and seminars on contemporary topics from time to time.

I encourage all participants to actively engage, share knowledge, and leverage this unique opportunity for professional development and networking.

On behalf of the Executive Committee and the Members of the RAK Chapter of ICAI, I extend my heartful greetings and best wishes to all associated with the Seminar, particularly the Executive Committee Members and Members of the Abu Dhabi Chapter, and wish it a grand success.

Best wishes for a fruitful and inspiring event.

CA Pramod K. Chand

Chairperson - ICAI RAK Chapter

With Compliments



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Message Overseas Chapter



Dear CA Krishnan and Executive Committee Members

Warm greetings from the ICAI Khobar Chapter!

It is with great enthusiasm that I extend my congratulations to you and your esteemed team for organizing the highly anticipated conference, "Futuronomics – The Evolution of Opportunities," scheduled for the 22nd and 23rd of February 2025 in Abu Dhabi. This visionary theme is both timely and critical as we navigate a rapidly transforming global economic and technological landscape.

A special note of appreciation to ICAI Abu Dhabi for taking the lead in bringing together a platform of this magnitude, fostering thought leadership, and creating an impactful dialogue on the future of economics and opportunities.

The term "Futuronomics" aptly encapsulates the convergence of economic evolution, technological advancements, and emerging global trends that are reshaping industries, businesses, and professional landscapes. In today's digital age, disruptive technologies such as artificial intelligence, blockchain, fintech, and big data are not only revolutionizing financial systems but also creating unprecedented opportunities across all sectors. Understanding and adapting to these changes is no longer optional-it is imperative for professionals to remain relevant and competitive.

This will be a remarkable opportunity for our members to engage in insightful discussions, network with industry leaders, and exchange knowledge that will empower us to embrace the future with confidence

Wishing once again you and your team the very best in delivering an impactful and transformative event.

Best regards,

CA Chandrasekaran Jayaraman Chairperson - ICAI KSA-Khobar Chapter



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Message Overseas Chapter



Dear Esteemed Members of the ICAI Abu Dhabi Chapter,

It gives me immense pleasure to extend my warm greetings and heartfelt congratulations to the ICAI Abu Dhabi Chapter for hosting the highly anticipated 36th Annual Conference on 22rd & 23rd February 2025, under the thought-provoking theme, "Futuronomics - The **Evolution of Opportunities."**

The world of business, economics, and finance is constantly evolving. As professionals, it is our responsibility to stay ahead of these changes and adapt to the emerging opportunities in a rapidly shifting global landscape. This year's theme, "Futuronomics- The Evolution of Opportunities," beautifully captures the essence of progress, encouraging us to delve into the future of economics and explore the infinite possibilities that lie ahead.

As the Chairperson of the ICAI Kuwait Chapter, I am proud of the strong ties our Chapter shares with ICAI Abu Dhabi and the broader ICAI community. We have always been united in our commitment to excellence, knowledge-sharing, and professional growth. This conference is a remarkable platform for all of us to engage in insightful discussions, gain fresh perspectives, and further our understanding of the ever-evolving world of finance.

I would like to take this opportunity to commend the ICAI Abu Dhabi Chapter for their unwavering dedication to organizing this prestigious event. I am confident that the conference will be a resounding success and will leave a lasting impact on all attendees.

Wishing you all an enriching and memorable experience at the conference.

Warm regards,

CA Aditya Dhanuka

Chairperson - ICAI Kuwait Chapter



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Message Overseas Chapter



As we navigate an era marked by rapid technological advancements, shifting economic landscapes, and the convergence of global challenges, the importance of such dialogues cannot be overstated.

The theme of this year's seminar reflects the very essence of progress — a commitment to understanding and embracing the opportunities that emerge as the future unfolds. By coming together as thought leaders, innovators, and changemakers, we are not only contributing to the evolution of our industries but also shaping a more resilient and sustainable future for all.

I am honored to be part of this momentous occasion and to join you in this collective effort to push the boundaries of what is possible. I look forward to the insights, collaborations, and partnerships that will emerge from this gathering. Together, we can create a brighter tomorrow, driven by the power of knowledge, innovation, and shared purpose.

I hope you all seize this opportunity to ignite new possibilities and chart a course towards a future filled with growth and innovation and abundant opportunities.

I congratulate all the fellow CA's who are attending this conference and extend my wishes to Abu Dhabi Chapter of ICAI as they strive forth to achieve greater heights in future.

Wishing you all a successful and impactful seminar.

CA Gaurav Kapoor

Chairperson - ICAI Oman Chapter

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Message Overseas Chapter

It gives me immense pleasure to extend my heartfelt congratulations to the ICAI Abu Dhabi Chapter on the momentous occasion of the **36**th **Annual Seminar**, centered around the inspiring theme "Futuronomics – The Evolution of Opportunities." This theme not only reflects the changing dynamics of the global economy but also emphasizes the critical role Chartered Accountants play in shaping the future by leveraging innovation, technology, and resilience.

In today's rapidly transforming world, the accountancy profession stands at the forefront of progress, driving businesses to adapt to emerging trends and seize opportunities amidst disruption. "Futuronomics" serves as a timely reminder for all of us to prepare for the future by exploring uncharted territories, embracing digital transformation, and reimagining our contributions to a sustainable and thriving global economy.

The ICAI Overseas Chapters, have consistently exemplified the highest standards of excellence by fostering collaboration, sharing knowledge, and creating platforms for meaningful professional development. This Annual Seminar serves as a beacon of inspiration, empowering members to lead change and innovate for the future.

On behalf of the ICAI Bahrain Chapter, I take this opportunity to commend the ICAI Abu Dhabi Chapter for their relentless dedication in organizing such a transformative event. May this seminar pave the way for enriching discussions, valuable networking, and actionable insights that inspire all participants to push the boundaries of what is possible.

Let us continue to work together, fostering the spirit of collaboration and innovation, as we collectively shape a future filled with growth, resilience, and opportunity for our profession and the global community.

Wishing the 36th Annual International Seminar every success and all participants a memorable and enriching experience.

CA Vivek Gupta

Chairperson - ICAI Bahrain Chapter

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Message Overseas Chapter





Dear Professional Colleagues and Friends,

It is with great pleasure that we extend our warmest congratulations to the Abu Dhabi Chapter of ICAI on hosting the **36**th **Annual Seminar** with the thought-provoking theme, "**Futuronomics – The Evolution of Opportunities.**" This theme perfectly captures the dynamic landscape of the financial and economic world, emphasizing the need for professionals to embrace innovation, adaptability, and forward-thinking strategies.

In an era defined by rapid technological advancements, economic shifts, and emerging global opportunities, Chartered Accountants are uniquely positioned to drive transformation and create lasting impact. This conference serves as an excellent platform for insightful discussions, knowledge-sharing, and networking, empowering finance professionals to navigate the evolving future with confidence.

This conference is an excellent platform for collaboration and knowledge-sharing that will benefit all participants and our broader professional community. We commend CA Krishnan N V, Chairman and the entire Abu Dhabi Chapter team for their dedication and efforts in organizing this remarkable event. The commitment to bringing together thought leaders, experts, and professionals to explore the future of finance is truly commendable.

Wishing the Abu Dhabi Chapter great success for a memorable and impactful conference!

CA Kamlesh Tibrewal

CA Kishore Alex

Immediate Past Chairperson - ICAI Doha Chapter

Chairperson - ICAI Doha Chapter







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To the entire **ICAI Abu Dhabi Chapter** for winning the



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We are truly humbled and honored to receive the Best Overseas Chapter Award 2024 (Category 1) with the Exclusive 1st Gold Prize.* This marks our fifth consecutive win, a milestone that reflects the collective passion, dedication, and unwavering support of our members, committee, and well-wishers.

Our heartfelt gratitude goes to the ICAI leadership, past and present committee members, our valued sponsors, and the entire ICAI Abu Dhabi community. A special thanks to the Abu Dhabi and UAE government for fostering an environment of excellence, growth, and professional development, enabling us to thrive.

This recognition is not just an achievement but a reminder of our responsibility to serve, grow, and contribute even more meaningfully. We do not take this for granted-we will continue to strive for higher standards, deeper impact, and greater service to our profession and community.

Thank you for being part of this incredible journey



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CA N. Sekar 2002



CA Srinivas Achar 2003 - 2004



CA Prakash Chand Mehta 2005 -2009



CA Vikas Puri 2010



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MANAGING COMMITTEE 2024-2025

ExecutiveCOMMITTEE



CA Krishnan Narayanan Venkat Chairman

He is a Chartered Accountant and Cost Accountant having more than 23 years of experience in UAE.

Presently Krishnan is a Partner in Andersen, Abu Dhabi, UAE. He has been advising clients in UAE Corporate Tax, VAT, AML, CbCr, ESR, Transfer pricing, Tax Planning & structuring, Reporting standards, Risk Management, Process reengineering and mapping, IFRS, Internal Audit, Treasury and Forex operations.

He is associated with this chapter for the past 8 years in various capacities and I strongly believe I have done my duties with sincerity and passion & fulfil the expectations of the Chapter.

He look forward to serve once again by joining hands with each one of you in building a great professional network and take our profession forward with reverence and commitment.

He is a believer of the phrase "Opportunities are created", hence coming together as a professionals help us create a synergy of knowledge and professional development that will benefit our fraternity at large.



CA Rohit DaymaVice Chairman

He is a qualified Chartered Accountant with over 12 years of professional experience in various roles including, risk management, internal & external audits, and financial planning & analysis. Presently, He hold the position of finance Lead – MENA region at Hatch Pty Ltd., a global multidisciplinary management, engineering and development consultancy company.

Since 2012, He has been involved with the ICAI Abu Dhabi Chapter and have held various roles on the Managing Committee for past 7 years, including serving as the General Secretary for the year 2022. He take great pride in being part of the CA fraternity and value the opportunity to contribute to the profession and build professional connections.

He believe that being part of the CA community provides a platform to support and strengthen the profession and the broader fraternity.



CA Priyanka BirlaGeneral Secretary

She is an Associate Member of the Institute of Chartered Accountants of India and a finance professional with over 15 years of experience in various domains across finance and in multinational organizations - KPMG, Schlumberger etc, currently working as AVP - MI Reporting with First Abu Dhabi Bank.

Proud to be featured as one of the Top 13 Women Achievers in UAE and telecasted in a local media tele-series showcasing her success story with the objective of motivating other women in the region.

She has been part of the Managing Committee of Abu Dhabi chapter since 2017 and has led and managed various roles since then, lately serving as the Treasurer for the year 2022.

She has also held executive position with Millennium Toastmasters Club and has enthusiastically participated in various charitable and CSR initiatives which have been recognized by the Embassy of India in Abu Dhabi and other professional associations.

She is a yoga enthusiast and an avid seeker and learner on personal front and passionately continuing her commitment in serving the profession for achieving greater success and excellence for the chapter.



CA Ajay Singhvi Treasurer

Ajay is an associate member of the Institute of Chartered Accountants of India and Chartered Institute of Management Accountants (CIMA-UK). Since 2002, he is an active member of Abu Dhabi Chapter.

Currently Ajay is working with AIMS Group of companies as CFO. Prior to this worked with CERT, Abu Dhabi as Group Financial Controller & worked as a Financial Controller with ZADCO for 4 years and Corporate Finance Manager with Al Mansoori Specialized Engineering for 13 years. He is an active Toastmaster and worked for various other corporate social activities.

Ajay consider himself a hard worker and determined person. He believes in my commitment to excellence, his ability in assuming strategic positions and contributing towards the success of the team goals.

He has been part of the ICAI Abu Dhabi Chapter Committee for the last two years and proactively contribute to various Chapters' activities for the professional development and welfare of the members with persistent passion and generosity.

His aspiration is to carry out successfully the responsibility entrusted by the Chapter and its members.



Leaders



CA Shafeekh Neelayil Neelayil Leader Membership



CA Mohammed Shafeek Leader **Communication & Website**



CA Ramesh Dave Professional Development



CA Monish Mohan Leader Social



CA Anu Thomas Leader **Media and Student Affairs**

Sub-Committee Members



CA Suma Rajesh Team - Membership



CA Prasad Amara Team - Communication & Website



CA Ankit Kothari Team - Professional Development



CA Harit Kumar Team - Social



CA Nirmal Kumar Agarawal Team - Media and **Student Affairs**





DAY 1:22 FEBRUARY 2025

Timings: 8:30 AM - 3:00 PM

B:30 AM	Registration and Networking
10:00 AM	Inaugural Session & Lighting the lamp by dignitaries
10:15 AM	Welcome address by ICAI Auh Chairman CA Krishnan
10:30 AM	Key note speaker 1 - Mr. Saker Asllan, Chief Exchange Operations Officer, ADX
10:45 AM	Key note speaker 2 - Dr. Apoorv Ranjan Sharma, Co-Founder & MD of 100Unicorns
1	Technical Sessions
11:00 AM	PITCHTANK SESSION : The Growth stage Startups Edition
	Mr. Tarun Joshi - IGP, Mr. Piyush Jain - CarePal, Mr. Akshay Chaturvedi - LeverageEdu,
	Mr. Shourya Agarwal - Flam, Mr. Ketan Jain - Renee
12:00 PM	From Vision to Reality: Building a Progressive India
	Fire Chat session with Mr. Milind Deora, Member of Parliament - India
	Moderator : CA Sridhar Iyengar, CFO, Real Estate & Infrastructure Investments - Mubadala
1:00 PM	LUNCH BREAK
2:00 PM	Panel Discussion - Art of Winning Business - Lesson from Cricketing World
	Shikhar Dhawan - Cricket Legend; General Partner, Yashaa Global Capital
	Mohammed Sirajuddin - Celebrity Coinvesting Expert; General Partner, Yashaa Global Capital
	Abhinav Tandon, AT - Global Expansion & Sports Business Specialist; Founding Member, Yashaa Global Capital
	Moderator : Nagesh Suryanarayana - Head, Corporate Governance & Risk Advisory, Andersen Consulting UAE
3:00 PM	Evolving Defense and Space Technologies
	Mr. Sateesh Reddy, President, Aeronautical Society of India
	Former Secretary, Dept of Defense R&D, Chairman, DRDD and Scientific Advisor to Raksha Mantri

DAY 2: 23" FEBRUARY 2025

Timings: 9:00 AM - 6:00 PM

S.UU AW	Transfer and Test testing
10:00 AM	ICAI India President - CA Charanjot Singh Nanda - Guest of Honor
	Technical Sessions
10:30 AM	India past 75 years and future 75 years
	Fire Chat session with Mr. Sachin Pilot, Former Deputy Chief Minister, Raj. Govt.
	Moderator : CA Krishnan Narayan - Chairman, ICAI Abu Dhabi Chapter
11:30 AM	Mindful Leadership: How Wellness can transform your organization
10.000.000.000.000.000	Dr. Hansa Yogendra, Director of The Yoga Institute and President of the Indian Yoga Association
12:30 PM	LUNCH BREAK
2:00 PM	The Future of War: How Technology is Revolutionizing Defense
E.GO FW	Major General G. D. Bakshi, SM, VSM, Indian Army (Rtd.)
- X	
3:00 PM	From Boardrooms to Broadrooms to Broadcasts: A CA's Path to Empowering Millions
	CA Rahul Malodia, Business Coach & Motivational Speaker
4:00 PM	Innovation and Disruption: How to Stay Ahead of the Curve
OWNERS CONTRACTOR	Mr. P C Musthafa, Co-founder & Global CED of ID Fresh Food, ID Fresh Foods
5:00 PM	Navigating Market Volatility: Insights and Advice
5.55 (16)	Mr. Anuj Singhal, Managing Editor, CNBC Awaaz
	W. Ard Singhat, Managing Editor, Civac Awarz
6:00 PM	Vote of Thanks
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Chief Guest



Shri Milind Deora

Member of Parliament, India

A distinguished politician and former Union Minister of State for Communications and Information Technology, recognized for his expertise in governance, technology, and entrepreneurship.

Guest of Honor



CA Charanjot Singh Nanda

President, ICAI India

CA. Charanjot Singh Nanda, FCA, has been elected as the 73rd President of the Institute of Chartered Account ants of India for the term 2025 - 26. CA. Throughout his illustrious professional career, he has been the chairman of many committees an garnered notable achievements.

Guest of Honor



Shri Sachin Pilot

- Former Deputy Chief Minister, Rajasthan Government
- National General Secretary, IndianNational Congress

A prominent politician and former Minister of Corporate Affairs, with a strong track record in governance, finance, and entrepreneurship.

Speaker Profile



Shri Saker Asllan

Chief Exchange Operations Officer, ADX

Saker Asllan, Chief Exchange Operations Officer at ADX, brings 20+ years f financial markets and banking expertise. He oversees trading operations, market surveillance, and engagement with financial members while driving the Tabadul Hub Program for cross - border trading.



Major General G.D. Bakshi SM, VSM

Indian Army (Retd.)

A decorated military officer with extensive experience in strategic leadership, national security, and defense.



Shri G. Satheesh Reddy

President, Aeronautical Society of India

Dr. G. Satheesh Reddy is a renowned Indian aerospace scientist and engineer, currently serving as the Chairm an of DRDO and Secretary, Department of Defence R&D. He has played akey role in developing India's missile systems, including Agni and Prithvi.





Dr. Hansa Yogendra

Director, The Yog Institute
President , Indian Yoga Association

A celebrated yoga teacher and wellness expert, dedicated to promoting holistic health and mindfulness.



Shikhar Dhawan

Indian Cricketer

A world-class batsman and accomplished sportsperson, renowned for his exceptional skills and contributions to the Indian national team.



PC Mustafa

Founder and CEO, ID Fresh Food

A visionary entrepreneur and founder of ID Fresh Food, recognized for his innovative approach to food technology and business leadership.

Speaker Profile



CA Rahul Malodia

Chartered Accountant & Business Coach

India's Most Followed CA on Social Media with 1.50 Cr Followers. India's Leading MSME Business Coach, Trained over 3,50,000 + MSMEs. A finance expert and engaging podcast host, sharing insights on business, finance, and entrepreneurship.



Dr. Aporv Rajan

Co-Founder & 100 Unicorns

A seasoned startup investor and expert in unicorn companies, offering valuable perspectives on innovation and growth.



Shri Anuj Singhal

Managing Editor, CNBC_Awaaz Economics, Stock Market Analysis

Delhi University Economics graduate, joined Network 18 in 2003. As CNBC-Awaaz's Managing Editor since 2022, he has made it India's No.1 business news channel. A trusted market expert with nearly 1 million followers, he's known a s The Nifty Magician.





Mr. Nagesh Suryanarayana

Head, Corporate Governance & Risk Advisory, Andersen Consulting UAE

With 20+ years of experience in Internal Audit, Governance, and Risk Management, he has worked with major organizations across the UK, Middle East, and Indian Subcontinent.



CA Sridhar lyengar

CFO, Real Estate & Infrastructure Investme nts - Mubadala

Sridhar Srinivasan Iyengar is CFO, Real Estate & Infrastructure Investments, Mubadala Investment Company (Mubadala). He is a seasoned corporate finance professional with over 3 decades of diversified industry experience gained in UAE & India invarious a spects of business and corporate finance.



Mr. Tarun Joshi

Startup Founder - IGP

Tarun Joshi, founders of IGP and Join Ventures, is revolutionizing global gifting. With a background in private equity and tech, he has managed \$ 500 M+ in investments and earned to phonors like "Entrepreneur of the Year" at E T Entrepreneur Summit 2024.

Speaker Profile



Mr. Piyush Jain

Startup Founder - CarePal

Piyush Jain, Co-Founder & CEO of CarePal Group, leads India's top healthcare financing platform. A former J.P. Morgan banker a n d BCG consultant, he incubated Im pact Guruat Harvard Innovation Lab, helping raise \$ 175 M for 50,000+ patients.



Mr. Akshay Chaturvedi

Startup Founder - Leverage Edu

Akshay Chaturvedi is the founder of Leverage. biz, a talent mobility startup connecting students and professionals from emerging markets to global opportunities. Backed by Tim Draper and funded with a \$ 40 M Series C, it's set to surpass \$ 50 M in revenue next year.



Mr. Shourya Agarwal

Startup Founder - Flam

Shourya Agarwal, Founder of Flam, launched the Alpowered mixed reality company in May 2021. A BITS Pilani graduate from Ajmer, he has been featured in CNBC and Forbes Asia 30U 30 for his work in deeptech Al.





Mr. Ketan Jain

Startup Founder - Renee

Ketan Jain, CFO of Renee Cosmetics Private Limited, a Company tha tisone of the leading makeup brands in India and aimstocreat easensation in the cosmetic industry with innovation liken ever before. We bring to the modern women of India new age makeup with quality, colors and class unparalleled.



Mr. Mohammed Sirajuddin

Celebrity Coinvesting Expert;
General Partner, Yashaa Global Capital

Sirajuddin Mohammed, a serial entrepreneur and investor, specializes in sports and tech ventures wi th 30+ startup investments. An Independent Director at Lawsikho, he has organized 20+ major sporting events, set 3 Asian records, and co-founded venture s with celebrities.



Mr. Abhinav Tandon, AT

Global Expansion & Sports Business Specialist; Founding Member, Yashaa Global Capital

bhinav Tandon, Co-Founder & Head of Strategy at Yashaa Global Capital, chairs the Al & Deeptech syndicate a t Amritkaal Bharat Collective. With 20 years of global leadership across Asia and Africa, he is a board member and partner in high-growth startups valued at \$100 M+.



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22nd February 2025, **8.00** - **11.30 PM** ON WARDS, Hudariyat 321 Sports, Abu Dhabi



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The RegTech Blueprint for Modern Compliance

CA (Dr) Bhumika Gambhir & Tiara Sibi Lopez





Futuronomics: The Evolution of Opportunities for Chartered Accountants in the UAE

CA Kushal Chordia



Evolution of Opportunities in Abudhabi

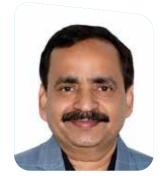
CA Mohammed Shafeek



Futuronomics

CA Sayeed Elamkutttikandi





The Evolution of **Opportunities**

CA Anil Kejriwal



As I reflect on my journey as a Chartered Accountant (CA), I am struck by the incredible evolution of this profession. When I embarked on this path in 1992, the field of chartered accountancy was widely recognized as a specialized career in finance and accounting. It offered prestige, stability, and the promise of professional growth. However, the last three decades have demonstrated that a CA is not confined to traditional roles. In fact, the dynamic nature of the profession has opened doors to opportunities that once seemed unimaginable.

Back in 1992, the professional scope of a CA revolved around accounting, auditing, and taxation. These core areas were the pillars of the profession, and mastering them ensured a steady and respected career. Yet, as the world changed, so did the expectations from a

CA. Technological advancements, globalization, and the increasing complexity of financial systems have reshaped the landscape, challenging us to adapt and expand our expertise. Today, a CA's role is not just about compliance but about contributing strategically to businesses, advising investments. implementing systems, and even venturing into entrepreneurship.

Throughout my 33 years as a CA, I have witnessed this transformation firsthand. The tools and skills that were relevant in the early 90s have given way to an entirely new arsenal-digital literacy, data analytics, risk management, and sustainability reporting. As businesses seek to navigate the intricacies of a globalized economy, the expertise of CAs has become more critical than ever. We are no longer behind the scenes, confined



to ledgers and spreadsheets. Instead, we are in boardrooms, steering conversations, and shaping strategies. The possibilities for a CA today are as diverse as they are exciting.

My own journey is a testament to this evolution. After dedicating 32 years to the corporate world, I realized that while working for others and advising them on managing their finances brought professional satisfaction and financial stability, it also came with its limitations. No matter how high one climbs in the corporate hierarchy, an employee remains an employee-bound by organizational goals, hierarchies, and constraints. The realization that my ideas and vision often depended on external validation inspired me to explore a new path-entrepreneurship.

This decision was not without its challenges, but it underscored a critical truth: the skillset of a CA transcends industries. Whether it is managing a balance sheet, planning a business strategy, or navigating regulatory frameworks, the training and expertise we acquire as CAs equip us to excel in any domain. For me, this realization culminated in the fulfillment of a long-cherished dreamstarting my own venture. That dream came to life in the form of restaurants named Soul of India and Bollywood Treats. This journey allowed me to blend my professional expertise with my passion, proving that the entrepreneurial spirit has no limits.

The evolution of the CA profession mirrors the larger changes in the global economy. As we look to the future, the scope for CAs will continue to expand. Emerging fields such as fintech, blockchain, sustainability, and artificial intelligence offer unprecedented opportunities for innovation and leadership. The onus is on us to embrace this change, to reimagine our roles, and to continually upskill ourselves to remain relevant.

"Futuronomics," as I envision it, is about harnessing the potential of tomorrow by leveraging the foundation we have built today. It is about moving beyond traditional boundaries, challenging norms, and proving that nothing is impossible for a CA. The evolution of our profession is not just a story of adaptation; it is a story of empowerment. It shows that with determination, resilience, and vision, a CA can excel in any field they choose to pursue.

In conclusion, I encourage my fellow professionals to embrace change, and view it not as a threat, but as a powerful opportunity for growth and innovation. Whether you are just starting your journey or are decades into it, remember that the power to shape your destiny lies within you. The profession of chartered accountancy is no longer confined to numbers; it is a gateway to endless possibilities. Let us embrace the future with confidence and continue to evolve as pioneers in this ever-changing world.





Redefining Opportunities for **Chartered Accountants across** the globe

CA Ankit Kothari



In the ever-evolving world of finance, the role of Indian Chartered Accountants is being redefined by unprecedented opportunities and challenges. As we navigate the era of "Futuronomics," this article explores the transformative prospects that lie ahead for Indian CAs across the globe, offering a deep dive into the innovative trends and strategic shifts shaping the future of the profession.

Predictive Analytics: The Crystal Ball of Finance

One of the lesser known yet impactful trends in finance is the use of predictive analytics. This involves analyzing vast amounts of data to forecast market trends. customer behaviour, and financial risks. For instance, predictive analytics can help CAs anticipate market shifts and make strategic investment decisions, enhancing portfolio returns and providing clients with data-driven insights.





Fraud Detection: Staying One Step Ahead

The role of advanced technology in fraud detection and prevention is another unique angle. By analyzing patterns and anomalies in financial transactions, sophisticated systems can identify potential fraud before it occurs. Implementing these systems can significantly reduce fraudulent transactions, safeguarding clients' assets and building trust.

Personalized Financial Advisory: Tailored for Success

Advanced technology can also be used to offer personalized financial advisory services. By analyzing individual client data, these systems can provide tailored investment recommendations and financial planning advice. This approach allows CAs to offer more customized and effective financial strategies, attracting a broader client base.

Regulatory Compliance: Automating Accuracy

Regulatory compliance is a critical area where advanced technology can make a significant impact. Automation can streamline compliance processes, reducing the time spent on regulatory reporting and minimizing errors. Implementing automated compliance tools can ensure

adherence to complex regulatory requirements and improve operational efficiency.

Financial Document Analysis: Efficiency Redefined

Another innovative application of advanced technology is in financial document analysis. These systems can quickly analyse and extract relevant information from large volumes of financial documents, improving efficiency and accuracy. This allows CAs to handle more clients and improve service quality.

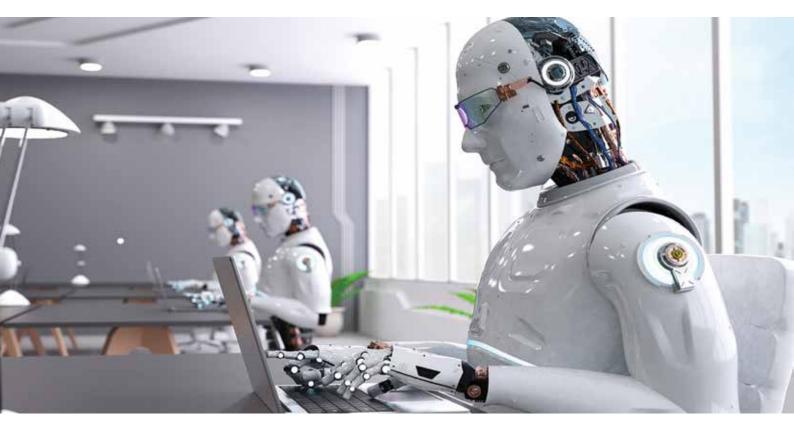
Summary

The evolution of opportunities for Chartered Accountants across the Globe is a testament to the dynamic and forward-thinking nature of the profession. By embracing the principles of Futuronomics and leveraging advanced technology in unique ways, CAs can unlock new potentials, drive innovation, and make significant contributions to the global financial landscape. This article aims to provide a comprehensive and insightful overview of the emerging trends and opportunities, inspiring CAs to navigate the future with confidence, vision, and strategic foresight.



How Automation and Remote Work are Redefining Employment in the UAE

CA Ankit Vijayavargiya



In 2020, an unexpected shift reshaped the way we work. The COVID19- pandemic accelerated the adoption of remote work, automation, and artificial intelligence at an unprecedented pace. Fast forward to today, the workplace has transformed—robots handle logistics, Al automates routine tasks, and digital collaboration tools replace traditional office structures. This transition has opened new economic opportunities but also raised concerns about job security and workplace well-being.

Automation: Efficiency or Job Displacement? Automation is redefining industries, from manufacturing to finance. According to the World Economic Forum (WEF), by ,2025 85 million jobs could be displaced due to automation, but at the same time, 97 million new roles could emerge in Al, data science, and cybersecurity. In the UAE, the government

has been at the forefront of automation and AI adoption. The UAE Strategy for Artificial Intelligence 2031 aims to position the country as a global leader in AI, with a projected %14 contribution of AI to the nation's GDP by 2030 (source: PwC Middle East Report).

The Dubai Future Foundation reports that Al could contribute 96\$ billion to the UAE economy by 2030, creating significant opportunities in sectors like fintech, healthcare, and logistics. Dubai International Airport has already deployed Al-driven passport control systems, reducing processing times by %40, showcasing how automation enhances efficiency rather than eliminating jobs.





The Rise of Remote Work: A Permanent Shift?

Remote work is no longer a temporary adjustment but a fundamental shift in employment. In the UAE, the hybrid work model has been widely embraced, with %72 of companies offering flexible work arrangements, according to a KPMG UAE survey. Dubai's Virtual Working Programme, launched in 2020, enables global professionals to live and work remotely in the UAE while benefiting from world-class infrastructure.

However, remote work presents challenges—digital fatigue, lack of informal interactions, and struggles with work-life balance. Organizations must evolve from a traditional mindset and prioritize outcomes over hours spent at desks. The UAE government has recognized this and introduced policies to support work-life balance, such as the Federal Decree-Law No. 33 of 2021, which strengthens labor rights and flexibility in employment contracts.

Psychological Safety in the Digital Workplace

Amidst these changes, psychological safety—the ability to express oneself without fear of retribution—is becoming a critical factor in employee well-being. Studies show that companies fostering high psychological safety experience a %27 reduction in turnover and a %76 increase in employee engagement. Google's famous Project Aristotle found that the highest-performing teams weren't the smartest but the ones that felt safe sharing ideas and taking risks.

In the UAE, companies are increasingly prioritizing employee well-being. The Ministry of Human Resources and Emiratisation (MOHRE) has emphasized workplace wellness initiatives, and leading companies such as Etisalat and Emirates Group have implemented mental health programs to foster psychologically safe workplaces.

With automation taking over repetitive tasks, human collaboration becomes more essential than ever. Leaders must ensure virtual workspaces encourage open communication and trust. A Harvard Business Review study notes that employees who feel psychologically safe are %47 more likely to be innovative, underlining the connection between emotional well-being and productivity.

The Road Ahead

The future of work in the UAE will be shaped by adaptability, inclusivity, and human-centric leadership. While automation and remote work redefine employment, businesses that invest in upskilling, embrace hybrid models, and prioritize psychological safety will emerge as winners in this new economic landscape. As we navigate this transformation, one truth remains—work is no longer about where you are but what you contribute.



Chartered Accountants Leading the Journey of Transformation

CA Bhaqyashri Kothari

Chartered Accountants (CAs), traditionally regarded as custodians of financial data, are evolving into transformative leaders. They are not confined to bookkeeping; they are balancing global challenges, navigating the intersection of profit and purpose, tradition and innovation, and progress and sustainability.

CAs have transitioned from financial experts to becoming pivotal agents of change, businesses through challenges toward a future that harmonizes success with social responsibility.

CAs as Strategic Navigators of Change

todays complex landscape, CAs serve as strategic partners. Amid digital disruption, climate change, and global challenges, they act as navigators, assisting businesses in anticipating risks, identifying opportunities, and building resilience. Their deep understanding of financials empowers them to lead organizations not only through financial accuracy but also with foresight, unlocking pathways to sustainable growth.

Leading the Digital Revolution

The business landscape is undergoing rapid technological advancements, with CAs at the forefront of this transformation. By leveraging tools such as artificial intelligence (AI), blockchain, and advanced analytics, CAs are redefining industries. Blockchain fosters trust in a digital age, Al enhances forecasting accuracy, and real-time data supports informed decision-making. CAs ensure that technology serves businesses, enhancing efficiency, transparency, and financial outcomes.

Championing Sustainability

As sustainability becomes a central concern for businesses, CAs illustrate that financial success and environmental responsibility can coexist. They drive sustainability initiatives by measuring and auditing Environmental, Social, and Governance (ESG) commitments and assessing the impact of corporate actions on the environment. CAs play a crucial role in helping organizations understand their carbon footprints and implement sustainable practices, ensuring long-term resilience while contributing to global sustainability efforts.





Balancing Profit and Purpose

The notion that profit is the sole measure of success is increasingly outdated. Todays businesses face mounting pressure to align financial success with societal impact. CAs are essential in helping organizations balance profit with purpose. Their expertise enables businesses to make decisions that promote financial growth while fostering social and environmental responsibility.

The Human Edge in a Digital World

Despite the automation of processes, the essence of the accounting profession remains fundamentally human. Every financial statement tells a story shaped by human ambition, values, and goals. CAs are the storytellers who illuminate these narratives, ensuring that financial decisions are ethical and aligned with a company's core mission. In a data-driven world, CAs maintain the human touch, providing empathy and insights that technology cannot replicate.

CAs as Architects of the Future

The concept of "Futuronomics" emphasizes the proactive creation of the future rather than mere reaction. Chartered Accountants are uniquely positioned to lead this transformation, equipped with the knowledge, tools, and vision to shape the future of business. Their contributions—from driving economic resilience to fostering innovation and ethical practices—are crafting a new blueprint for success, where financial growth aligns with social good.

CAs are not merely participants in the future; they are its architects. By leading the charge, they are designing a world where profit and purpose coexist for a brighter, more sustainable future.





Navigating the Uncharted

CA Sambhay Jain

The ground beneath our feet is shifting. Not just a little tremor, but a seismic upheaval reshaping the very landscape of opportunity. "Futuronomics - The Evolution Opportunities," isn't predicting the future; it's about preparing for the unpredictable. It's about recognizing that the old maps are useless in navigating the uncharted territory ahead.

Think about how quickly things have changed in just the last decade. Remember when streaming video was a novelty? Now, it's how most consume entertainment. Remember when online shopping was a niche market? Now, it's a dominant force in retail. These seemingly simple shifts have had a ripple effect across entire industries, creating new opportunities and rendering others obsolete.

We're living in a time of profound paradox. Technology connects us globally, yet many feel increasingly isolated. We have access to more information than ever before, yet struggle to discern truth from noise. We can order groceries from our phones and have them delivered within hours, yet struggle to find time for a home-cooked meal with family. This complexity is the defining characteristic of our era, and it demands a new way of thinking.

The traditional economic models, focused on scarcity, are struggling to keep up with a world of abundance an abundance of data, information, and even potential. The real scarcity now is not resources, but creativity, adaptability, and the ability to connect disparate ideas. Think about how Uber didn't just create a taxi service; they connected underutilized cars with people needing rides, creating an entirely new model of transportation.



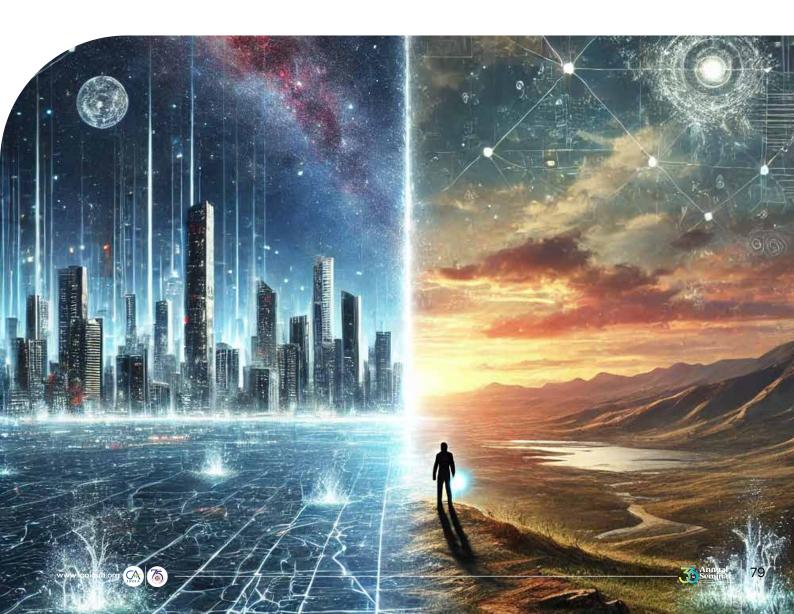


Consider this: What if the most valuable skills in the future aren't technical expertise, but uniquely human qualities like empathy, critical thinking, and the ability to build genuine relationships? Imagine a world where robots can perform complex calculations, but humans are needed to design the algorithms that guide them, to interpret the results, and to ensure they're used ethically. What if the greatest opportunities lie not in mastering existing systems, but in imagining entirely new ones? Think about the rise of social media - no one predicted the impact it would have on communication, marketing, and even politics. The real innovators were the ones who saw the potential for connection and built the platforms that enabled it.

The comfortable certainties of the past are fading. The linear career path, the lifelong job, the predictable retirement – these are becoming relics of a bygone era. Our grandfathers worked at the same factory for 40 years. The next generation will likely have multiple careers, constantly learning new skills and adapting to changing demands. In their place, we see a more fluid, dynamic landscape where individuals must be agile learners, embracing lifelong education and adapting to constant change.

This isn't just about the rise of robots or the impact of artificial intelligence. It's about a fundamental shift in how we understand value, purpose, and our place in the world. It's about questioning our assumptions, challenging the status quo, and embracing the discomfort of the unknown. It's about recognizing that learning to code is important, but learning to think is even more so.

The future of opportunity isn't something that's handed to us; it's something we actively create. It requires us to move beyond simply reacting to change and become architects of our own destinies. Futuronomics is an invitation to explore these challenging questions, to engage in thoughtful dialogue, and to collectively chart a course through the uncharted waters of the future. It's not about having all the answers, but about asking the right questions. Because in a world of constant change, the only certainty is the need to keep learning, keep evolving, and keep reimagining what's possible. But the most important question of all remains: What will we create?





The RegTech Blueprint for **Modern Compliance**

CA Pooja Padmanabhan



The 21st century is ushering in a new era of economic frontiers-beyond atmosphere. Space exploration asteroid mining present immense financial and strategic opportunities, potentially revolutionizing global markets. Futuronomicsthe study of emerging economic models driven by innovation-suggests that space resources could reshape industries, redefine wealth distribution, and sustainability.

The Economics of Space Exploration

Initially led by government entities like NASA, Roscosmos, and ESA, space exploration now involves significant private sector players like SpaceX, Blue Origin, and Rocket Lab. These companies pioneer reusable rockets and miniaturized satellites. Ventures such as space tourism, orbital manufacturing, and asteroid mining are redefining global economies and creating opportunities beyond terrestrial limitations. Space exploration is

evolving into a strategic economic endeavour, incorporating commercial space stations, satellite data economies, and lunar resource utilization into global supply chains.

Asteroid Mining: A Treasure Trove of Resources

Asteroids are rich in valuable minerals like platinum, gold, and rare earth elements, essential for clean energy and electronics. Mining these reduces environmental damage compared to traditional methods and supports sustainable growth.

Additionally, asteroids hold water ice, which can be converted into rocket fuel, aiding deeper space missions. Japan's Hayabusa2 mission, for example, collected samples from the asteroid Ryugu and returned them to Earth. Even NASA's OSIRIS-REx mission aims to return samples from the asteroid Bennu.







Technological Advancements Creating New Opportunities

Advancements in robotics, Al, and automation making space resource extraction increasingly feasible. Al-powered autonomous mining equipment is being developed for lowgravity environments, while reusable rocket technology is drastically cutting launch costs. These innovations are making space mining viable, create new industries, high-tech job opportunities, and drive economic growth on Earth. Additionally, knowledge gained from space mining will advance materials science, energy production, and environmental conservation.

A New Era of Global Collaboration and **Prosperity**

The UAE's space program, including the Emirates Mars Mission (Hope Probe) and the planned lunar rover (Rashid), highlights international collaborations with NASA, the University of Colorado Boulder, and Arizona State University. Space economies are fostering international cooperation, uniting nations to sustainably explore and develop space. Partnerships are forming to build space stations, mining facilities,

and transportation networks for global benefit. Well-regulated space economies ensure fair resource distribution, promoting global economic stability and reducing terrestrial resource conflicts.

The Future: A Space-Integrated Economy

Space exploration is now key to humanity's next economic revolution. Transitioning from an Earth-bound economy to a space-integrated one will create new industries, strengthen global economies, and secure a brighter future. Companies and nations investing in space today are laying the foundation for a prosperous tomorrow, where resources are abundant, industries are limitless, and humanity thrives beyond Earth.

Space exploration and asteroid mining represent not just scientific progress but an economic revolution. Futuronomics is no longer a matter of speculation but an evolving reality. As we stand on the cusp of an interstellar economic boom, one thing is clear: the future is not just on Earth—it's in the stars.

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The Three Pillars of any **Economy:** Wealth, Death, and Taxes

CA Prateek Tosniwal

As economies evolve, their focus often narrows down to three inevitable pillars: building wealth, addressing taxation, and planning for the seamless transfer of accumulated wealth. While wealth creation and tax optimization are well-explored paths, succession planning has emerged as an equally critical, though often underappreciated, priority.

Without a robust succession plan, even the most meticulously built financial empires risk collapse. This has prompted asset managers, family offices, and economies to seek structures that address all three challenges - wealth, death, and taxes - effectively. The ideal

solutions provide capital efficiency, predictability, and consistency leveraging jurisdictional advantages.

UAE has positioned itself as a leading jurisdiction for addressing these three pillars. By end of this article, you'll see why.

Starting with Single Family Offices that are dedicated investment vehicles for Ultra HNWIs. Recently, UAE has emerged as a strong alternative to traditional hubs like Singapore.

This shift is driven by two key factors:

HNWI Influx: Over 6,700 millionaires







relocated to UAE in 2024i, making it a premier destination for wealth management.

Tax Benefits and Financial Zones: The UAE offers exceptional tax advantages and globally recognized financial hubs like DIFC (Dubai International Financial Centre) and ADGM (Abu Dhabi Global Market).

Meanwhile, Singapore has tightened capital gains tax rules and substance requirements, further strengthening UAE's appeal for wealth-focused entities.

When it comes to investment funds, jurisdictions like BVI, Cayman Islands, and Mauritius have long dominated. However, UAE is becoming increasingly competitive in this space.

While BCM jurisdictions remain cost-efficient, the UAE's financial free zones have elevated attention through dynamic regulatory environment and tax-efficient structures. Funds established in DIFC or ADGM benefit at multiple layers:

- Funds are exempt from corporate tax, provided certain conditions are met.
- Fund managers classified as Qualifying Free Zone Persons benefit from tax exemptions on their management activities.
- UAE investors benefit from absence of personal taxation, ensuring their returns remain untaxed.

These features make UAE-based funds not only tax-efficient but also a long-term solution for wealth creation.

The second pillar is equally critical. Effective wealth transfer mechanisms ie. succession planning ensure that financial legacies serve future generations without unnecessary disputes or tax burdens.

Adding a Foundation layer to any planned structure offers a seamless solution. UAE jurisdictions like DIFC, ADGM, and RAK ICC provide foundation structures that act as enhanced versions of traditional trusts.

A foundation is a pass-through vehicle for holding assets and investments, with a possibility of no taxes in UAE. For UAE residents, foundations present a unique opportunity to safeguard assets, implement succession plans, and avoid personal or inheritance taxes entirely. This makes them indispensable for family offices and HNWIs aiming to secure their financial legacies. In conclusion, UAE's evolving financial ecosystem, supported by its tax-friendly regulations, positions it as a global leader in addressing the three pillars of any economy - wealth, death, and taxes.

Whether through SFOs, investment funds, or foundation structures, UAE offers the tools to achieve capital efficiency, secure wealth, and plan for the future confidently.

¹Henley Private Wealth Migration Report 2024





Opportunities in the **Emerging Global South**

CA Purva Gupta



Futuronomics Simply put, is about understanding future trends and the changes shaping the world. A key focus today is the rise of emerging markets, particularly in the Global South, which includes regions like Africa, Southeast Asia, and Latin America. areas are transforming global economic dynamics and creating abundant opportunities for businesses, investors, and policymakers worldwide. This document covers some of these points.

The Power of a Young and Growing

Emerging markets benefit significantly from their young and growing populations, which are fueling entrepreneurship, technological innovation, and the creation of new industries. Startups in these regions are at the forefront of developing groundbreaking solutions in areas like financial technology (FinTech), health technology (HealthTech), agricultural technology (AgriTech), and education technology (EduTech).

For example, mobile banking solutions have revolutionized financial access in Africa, while Southeast Asia has seen rapid growth in e-commerce platforms. This technological leapfrogging-where regions bypass traditional developmental stages by adopting advanced technologies—has driven rapid progress. Mobile phones and digital services are enabling millions to participate in the global economy, even in remote areas.

Massive Infrastructure Investments.

Thegrowthoftheseeconomiesisaccompanied by substantial infrastructure development. Investments in transportation, energy, and digital infrastructure are reshaping these regions. Projects include new roads, railways,





ports, airports, renewable energy plants, and widespread internet connectivity.

This infrastructure boom supports industrialization and provides the foundation for sustained economic growth. With a readily available workforce, these markets are well-positioned to attract global manufacturing and industrial operations, further boosting their economies.

Rising Consumption and Expanding Middle Class

Urbanization and industrialization in the Global South have given rise to a rapidly expanding middle class with increasing income levels. This demographic shift is driving significant consumption growth, creating new market opportunities across various sectors, including retail, automotive, luxury goods, healthcare, and technology.

For example, the demand for smartphones, electric vehicles, and premium consumer products is rising, signaling a shift toward more sophisticated consumer preferences. This presents a golden opportunity for businesses to tap into these burgeoning markets.

A Focus on Sustainable Development

Sustainability is becoming a key priority in the Global South. Investments in clean energy, sustainable agriculture, and eco-tourism

are gaining traction, offering businesses opportunities to align with global environmental goals while making an impact. Renewable energy projects, such as solar and off-grid energy solutions, are not only addressing energy shortages but also creating sustainable growth pathways.

Challenges and Resilience

While the Global South presents immense potential, challenges like political instability, corruption, and weak governance remain barriers to investment. However, governments and businesses in these regions are actively working to mitigate these risks through reforms, stronger regulatory frameworks, and policies aimed at attracting international investors.

Conclusion

The Global South is emerging as a key player in the future global economy. Its youthful population, rapid urbanization, infrastructure development, and focus on sustainability are creating unparalleled opportunities. While challenges persist, the resilience and potential of these regions make them a cornerstone of Futuronomics and a promising landscape for growth and innovation.



FUTURONOMICS: The Evolution of Opportunities

CA Sam Babu

As we look toward the future, the landscape of economics is shifting dramatically. The emergence of "Futuronomics"-the integration futuristic technologies with economic principles-ushers in new avenues for growth and opportunity. With technological advancements, sustainability initiatives. global interconnectedness. the opportunities ahead are both exciting and transformative.

Technology as an Economic Driver

The rapid growth of technologies artificial intelligence blockchain, and the Internet of Things (IoT) is redefining industries and creating entirely new ones. Al is enhancing sectors from healthcare to finance, streamlining operations

and improving services. The rise of blockchain is offering solutions for security and transparency, while IoT is connecting devices in ways that improve efficiency across industries. In Futuronomics, these innovations are not just trends but opportunities to unlock new business models and markets.

Data-Driven Economies

Data has become the backbone of modern economies. From consumer behavior to market trends, datadriven insights allow businesses make informed decisions. Industries like retail, logistics, and manufacturing are already benefiting from real-time data analytics, improving customer experience and operational





efficiency. The ability to extract meaningful insights from data provides businesses with a competitive edge, making data management and analysis a critical component of future economic success.

Sustainability and the Circular Economy

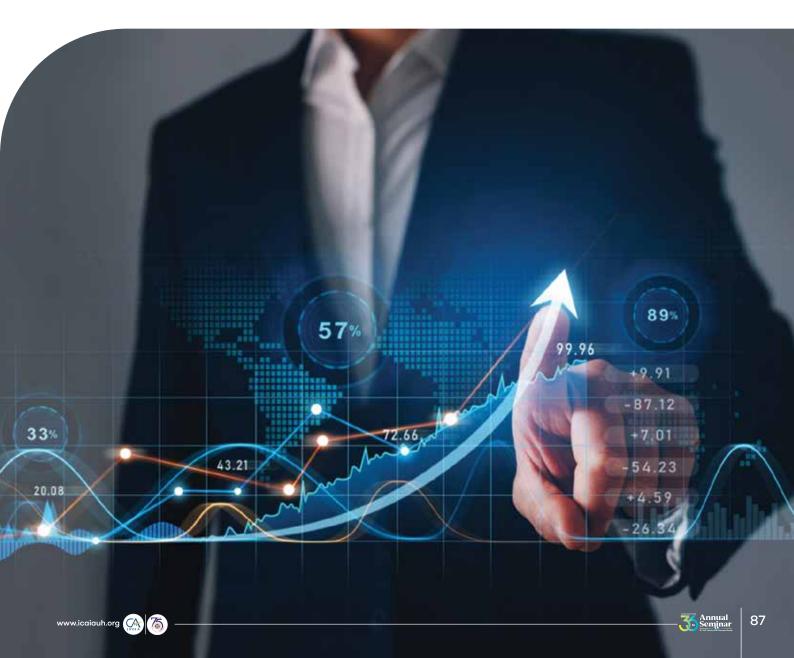
The push for sustainability is a central theme in Futuronomics. As global challenges like climate change intensify, the transition to a circular economy offers significant economic potential. Companies that embrace sustainable practices are not only addressing environmental concerns but are also opening doors to new markets. Green energy, electric vehicles, and eco-friendly products are examples of industries where innovation meets sustainability. These solutions promise not only environmental benefits but economic growth as well.

Global Connectivity and Economic Integration

Advancements in digital platforms and remote work are reshaping globalization. The digital age enables businesses, regardless of size, to access global markets and talent pools. Emerging markets, in particular, can now leverage digital tools to compete on a global scale, democratizing access to capital, networks, and opportunities. In this interconnected world, economic borders are becoming less relevant, and collaboration across regions is driving innovation and growth.

Conclusion

Futuronomics is about embracing change and understanding how technological advancements, data, sustainability, and global connectivity shape new economic opportunities. The future holds immense potential for those who are adaptable, innovative, and forward-thinking. By harnessing these forces, businesses and individuals can thrive in a rapidly evolving world.





Reimaging Growth -**Foresight of Economic Evolution**

CA Sandesh Kasat



This theme delves into how we can adapt to a transformative Era by exploring opportunities and shift over time due to technological advancements, market trends, Economic revolution & societal changes, emphasizing the importance of adaptability and foresight.

How about exploring Internet of Things (IoT) which is transforming industries by systems, devices, sensors, connecting automating processes & generating real-time data. IoT enables financial tracking & real time auditing with financial insights. IoT integrates smart contracts which automatically triggers payments when contract conditions are met. With IoT data integrated into financial systems, CAs can develop automated controls to detect anomalies and fraudulent activities. From automated auditing and tax compliance to real-time financial analytics and fraud prevention IoT is indispensable advisor in digital economy.

How about exploring **Fintech revolution** where digital payments & blockchain innovations help businesses to accept payments globally without setting up expensive infrastructure. Increased demand for advisory services on integrating digital payments solutions. Auditing & tax compliance in digital transactions requires expertise in fintech Predictive regulations. analytics revolutionizing financial decision-making, enabling firms to anticipate and respond proactively to economic shifts. Fintech tools automate repetitive tasks like bookkeeping, reconciliation, and tax calculations, enabling CAs to focus on higher-value advisory services and unparalleled efficiency.

How about exploring **Robo-advisors** who are Al-powered digital platforms that provide accurate financial planning, investment management, tax optimization, & compliance services aiding forensic





accounting & fraud detection. Assisting small businesses for budget forecasting, cash flow analysis & risk assessment. Combining human expertise with Robo Advisors, CA s can differentiate themselves by offering hybrid financial services. As the use of robo-advisors grows, financial professionals can play a crucial role in ensuring algorithmic compliance with evolving regulations. As robo-advisors and their user base are expected to experience significant growth over the next three years, financial professionals must adapt to this changing landscape by developing skills in managing and optimizing these digital advisory tools.

How about exploring platform that supports a **Gig Economy** where financial independence is no longer tied to traditional 9 to 5 job. This shift creates opportunities to provide financial, tax & advisory services to Gig workers, business hiring freelancers & even CAs themselves as a new earning avenue. Companies increasingly hire freelancers to reduce OHs costs creates complex payroll structure. Gig economy open doors to offer niche financial expertise and enables for greater work life balance and income diversification.

How about exploring **DeFi** (**Decentralised Finance**)-revolutionizing finance by transforming financial services by eliminating intermediaries through blockchain, smart contracts & decentralized applications(dApps) by offering by offering borderless, permissionless, and transparent financial services. An integration of DeFi based lending & payment solution. Financial reporting for DeFi transactions and professional with niche in valuing digital assets and IFRS & GAAP compliance for crypto holdings will be of critical importance to learn and grow.

In this era of rapid financial transformation, the ability to anticipate and adapt to change is paramount. We must cultivate a mindset of innovation and continuous learning. Understanding emerging economic trends, leveraging technological advancements, and embracing financial sustainability are critical to thriving in the Futuronomic landscape.





The RegTech **Blueprint for Modern** Compliance

CA (Dr) Bhumika Gambhir & Tiara Sibi Lopez



In the whirlwind of digital finance, "Fintech", or "Financial technology" has become the buzzword everyone's talking about, but there's another term that's starting to make waves—RegTech, or Regulatory Technology. Innovations such as mobile banking, digital payments, and blockchain have revolutionised our interaction with money, boosting both convenience and accessibility, yet they have also introduced new challenges including cybersecurity threats, regulatory complexities, and financial fraud. In response, RegTech has become an essential, though often underappreciated, element in the fintech ecosystem.

The United Kingdon's Financial Conduct Authority defines RegTech as "a sub-set of Fintech that focuses on technologies that may facilitate the delivery of regulatory requirements more efficiently and effectively than existing capabilities." This highlights RegTech's role in automating compliance processes, reducing both time and costs while minimising human error. This is achieved by automating the laborious aspects of regulatory reporting. Supported by Artificial Intelligence, cloud computing, blockchain, Machine learning, Big data and Data Mining & analytics, RegTech provides early warning indicators for timely risk detection, helping financial institutions mitigate compliance risks and avoid regulatory penalties.

Regtech market

RegTech has emerged as a viable solution due to the significant rise in the cost of compliance caused by regulatory fines surpassing USD 345 billion since 2009. The regulatory technology industry exploded from USD 8 billion in 2021 to USD 15.8 billion in 2024. By 2033, the market for regulatory technology is projected to reach USD 84 billion. The Big Four firms

saw potential to offer Regtech services and created solutions in response. The RegTech lab at Deloitte, the Regulatory Compliance Manager (RCM) at EY, the RegTech assistants at KPMG, and PwC's collaboration with CUBE are a few of the many initiatives of Big

United Arab Emirates (UAE) stance on RegTech

The UAE, a thriving hub for finance and technology, had its Fintech market at USD 3 billion in 2024, with RegTech on track for a promising USD 608.5 million valuation by 2029, according to GlobeNewswire. To capitalise on this growth, the Financial Services Regulatory Authority (FSRA) launched the RegTech initiative in 2020, which was followed by Abu Dhabi Global Market's (ADGM) adoption of RegTech and an MOU with the UAE Ministry of Interior to combat financial crimes related to Virtual Assets. The commitment to regulatory compliance was further evidenced when the FSRA of ADGM fined Aarna Capital Limited USD 504 thousands in 2024 for inadequate Anti-Money Laundering systems, highlighting the UAE's stringent approach to implementing RegTech for compliance.

How Will RegTech Shape the Future of Finance **Professionals?**

Finance professionals can significantly enhance their career prospects in a rapidly evolving industry by integrating RegTech into their skill set. By complementing their finance knowledge with data analytics and machine learning, they can achieve accurate risk assessments and proactive compliance management. Automation of compliance-related tasks not only increases efficiency but also frees up time for strategic decision-making, positioning finance professionals as leaders in compliance, risk management, and financial data analysis.







The Evolution of Opportunities for Chartered Accountants in the UAE

CA Kushal Chordia

The UAE, particularly Abu Dhabi, is at the forefront of economic transformation, driven by artificial intelligence (AI), fintech innovations, and evolving financial regulations. Chartered Accountants (CAs) operating in this region are no longer confined to traditional accounting roles. Instead, they are at the heart of strategic decision-making, risk assessment, and digital finance integration.

demand. Additionally, the UAE Ministry of Finance's enhanced focus on corporate tax, VAT compliance, and OECD-driven BEPS (Base Erosion and Profit Shifting) regulations has created a growing need for professionals skilled in digital tax reporting and transfer pricing analytics.



Al and Robotics Reshaping Finance

The Abu Dhabi Economic Vision 2030 prioritizes Al and automation as drivers of economic growth and diversification. The UAE's National Al Strategy 2031 aims to integrate Al across industries, including finance. According to a PwC report, Al is projected to contribute 320\$ billion to the Middle East economy by 2030, with the UAE spearheading this transformation. CAs in Abu Dhabi are witnessing a major shift with Al-driven financial forecasting, robotic process automation (RPA), and blockchain-based smart contracts revolutionizing financial reporting and auditing. A Deloitte 2023 survey found that %82 of finance leaders in the GCC reported increased efficiency and compliance through automation and Al adoption.

Digital Finance and Expanding CA Roles

The surge in digital banking, fintech, and central bank digital currencies (CBDCs) has transformed financial ecosystems. The Central Bank of the UAE (CBUAE) has launched the UAE Digital Dirham project, alongside new regulatory frameworks to support fintech startups. Al-powered financial analytics, predictive modeling, and machine learning tools are redefining decision-making for finance professionals. For CAs, this shift presents significant career growth opportunities. Specializations in Al-driven financial modeling, forensic accounting, and regulatory compliance for digital assets are now in

Opportunities in Sustainability and ESG Reporting

With the UAE's commitment to Net Zero 2050 Strategy and sustainable finance, ESG (Environmental, Social, and Governance) reporting has emerged as a critical function in corporate finance. The Abu Dhabi Global Market (ADGM) and Dubai International Financial Centre (DIFC) have introduced regulatory frameworks promoting green finance and sustainability reporting. For finance professionals, this shift translates into demand for sustainability auditors, ESG consultants, and compliance specialists who can navigate evolving reporting standards. Credentials like the CFA Institute Certificate in ESG Investing or Al-powered risk analytics certifications can significantly enhance career prospects in this domain.

Long Story Short

As Abu Dhabi cements itself as a global financial hub, Chartered Accountants must evolve to stay relevant in a rapidly digitizing world. Expertise in Aldriven finance, fintech regulations, tax compliance, and ESG reporting will define the next era of financial leadership. The future of finance is no longer just about transactions—it is about strategy, digital transformation, and innovation.

CAs who upskill and embrace these changes will not only remain relevant but will lead the financial evolution in the UAE.



Evolution of Opportunities in Abudhabi

CA Mohammed Shafeek



Abu Dhabi's continued economic growth in 2024 reinforces its status as a leading powerhouse in the GCC. Beyond impressive growth figures, the real significance lies in how these developments shape the emirate's long-term trajectory. Abu Dhabi's ability to navigate global shifts, and the opportunities that lie ahead for businesses and investors, has positioned it as a resilient powerhouse attracting global talent and investment.

Economic Resilience: The Bigger Picture

Abu Dhabi's economy showed remarkable strength in 2024, with a GDP growth rate of %4.5 and a %6.6 expansion in the non-oil sector, according to the Statistics Centre - Abu Dhabi (SCAD). These figures demonstrate solid economic performance, but more importantly, they highlight the emirate's successful diversification efforts. Abu Dhabi's focus on diversifying away from oil has ensured a more sustainable economy, better equipped to weather global shocks.

Key sectors like real estate, tourism, and transportation have shown significant growth, while industries such as fintech, logistics, Al, and advanced manufacturing are propelling the emirate towards becoming a global business hub. This shift towards an innovation-driven economy is expected to redefine Abu Dhabi's role on the world stage in the coming years.

Business and Investment Climate

Abu Dhabi's business climate also saw positive changes in 2024, with a significant increase in new economic licenses. The number of new business licenses in the mainland grew by %16, while nonfinancial free zones saw a %22 rise in active licenses. This growth underscores the emirate's pro-business environment, which is supported by regulatory reforms designed to streamline company setups, attract foreign direct investment (FDI), and support entrepreneurial ventures.

In the coming years, Abu Dhabi's business ecosystem is expected to become even more dynamic. Government-backed initiatives such as the Abu Dhabi Chamber's strategic roadmap and the newly launched Abu Dhabi Registration Authority (ADRA) are simplifying business operations and creating a more favorable environment for startups. These developments ensure that Abu Dhabi is on track to become not only a regional business hub but also a leading global destination for corporate expansion and innovation.





Financial Markets and Investment Trends

The growth of Abu Dhabi's financial sector further bolsters its position as a global investment destination.

Abu Dhabi Global Market (ADGM) saw a %226 surge in assets under management (AUM) in 2024, with 112 asset and fund managers now operating within its jurisdiction. The rise of hedge funds and institutional investors solidifies ADGM's role as a financial powerhouse, attracting capital from around the world. Abu Dhabi is on its way to becoming a global financial center, with strong growth in private equity, venture capital, and alternative investments. This shift positions the emirate as a magnet for wealth management, fintech, and impact investing—industries poised to play a crucial role in shaping the regional economy over the next decade.

Strategic Investments: Building a Future-Ready Economy

Abu Dhabi's infrastructure investments reflect a long-term vision for sustainable economic development. In 2024, the government approved 144 new projects with a total budget of AED 66 billion, focusing on housing, education, tourism, and natural resources. These investments are key to developing a knowledge-driven economy that will drive productivity and innovation into the 2030s.

Transportation infrastructure also saw significant upgrades, with over AED 3 billion allocated for traffic and mobility projects. Partnerships, such as those secured by Etihad Rail with international firms, are enhancing regional connectivity, creating more trade and investment opportunities across the UAE and beyond.

Entrepreneurial Growth and SME Empowerment

Abu Dhabi's commitment to nurturing an entrepreneurial ecosystem is another key driver of its economic growth. Initiatives like the MZN HUB

by Khalifa Fund offer tailored support for startups, while programs like Tajer Abu Dhabi and Mobdea are empowering new businesses. In 2024, Tajer Abu Dhabi licenses grew by %20, and Mobdea licenses supporting Emirati women entrepreneurs surged by %72.

As Abu Dhabi continues to enhance its SME ecosystem, the next five years are expected to witness a surge in high-growth startups, particularly in sectors like Al, blockchain, and sustainability. This momentum will not only create new job opportunities but also attract global talent, reinforcing Abu Dhabi's status as a top destination for innovation-driven businesses.

Future Outlook: Abu Dhabi's Vision for 2031 and Beyond

With ambitious goals set under initiatives like "We the Emirates 2031" and the UAE Centennial 2071, Abu Dhabi's future looks incredibly promising. The target of raising the country's GDP to AED 3 trillion and non-oil exports to AED 800 billion reflects a bold push towards building a more resilient, globally competitive economy.

In the coming years, expect Abu Dhabi to focus on further investments in digital transformation, clean energy, and advanced industries. These efforts will help the emirate transition into the next phase of economic evolution, one that positions it as a leading force in the global economic landscape.

Abu Dhabi's 2024 achievements go beyond statistics. They tell the story of a transformative economy, resilient in the face of global challenges and committed to shaping a prosperous future. As the emirate continues to push boundaries, the opportunities for businesses, investors, and entrepreneurs are immense. Abu Dhabi is leading the way into a new era of economic prosperity and innovation.



FUTURONOMICS

CA Sayeed Elamkutttikandi

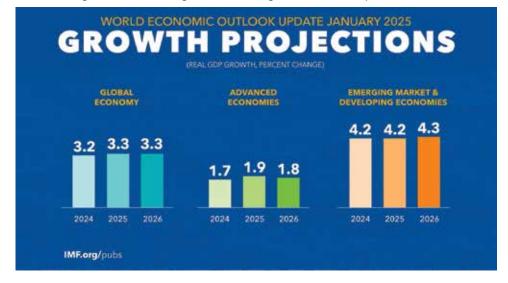
On 20th January 2025, Donal Trump, newly elected president of United States of America has started his inaugural speech by promising to the world that the "Golden Age of America begins right now". America being the world's largest national economy in the world accounting approximately %26 of the Global economy, Golden ages to US economy can be golden ages to many. Past half decades the world has surpassed through crisis and uncertainty like no other, by the Covid - 19 Pandemic in early 2020 to 2022 and the high heated inflation. Having addressed these unprecedented challenges in the last 5 year, the question now what is Futuronomics of the world?

Futuronomics-Opportunities

Global growth projected to 3.3% both in 2025 and 2026 and appears to be resilient despite numerous significant challenges. Two years ago, inflation reached to 40 years high in US and it grew in 179 countries out of 194. The recent data shows that the global battle against the

inflation has been almost won. After peaking 9.4% in the third quarter of 2022 headline inflation rates are projected to be %3.5 by end of 2025 well within the central bank targets. Despite a sharp tightening of monitory policy around the world, the global economy has remained unusually resilient avoiding a global recession.

Global Financial conditions remain largely accommodative. Equities in advance countries have rallied om expectations of more businessfriendly policies and regulations. Energy and commodity prices are expected to decline by 2.6 percent in 2025. Non-Fuel commodity prices are expected to increase by 2.5 percentin 2025 on account of upward revision to food and beverage price driven by bad whether affecting large producers. Monetary policy rates of major central banks are expected to continue to decline in 2025. Anticipated reforms in labor markets, healthcare, education and digitalization can revive productivity growth and capital.







The US economy will remain global growth leader and projected to grow in 2025 at 2.7 percent, 0.5 higher than previously forecasted.

Real GDP growth in Euro area is expected to pick up %1.3 surpassing %1 for the first time in three years. Emerging markets are anticipated to grow at 4.1% in 2025 in line with growth of 2024. India should remain the bright spot with real GDP growth expected at 6.4% driven by public investment and strong domestic demand.

Despite geopolitical tensions, real GDP growth in the MENA region is projected to accelerate from %1.9 in 2024 to 3.7 % in 2025, as OPEC+ plans to gradually ease its voluntary production cuts starting from Q2025 2.

Futuronomics- Challenges Tariff War:

As Donald Trump threatens to impose steep tariffs on many countries, he is boasting that his taxes on imports will be a boon to the US economy, but most economists strongly disagree – many say Trump's tariffs will increase inflation, slow economic growth, hurt US workers and result in American consumers footing the bill for his tariffs. The tariffs, tensions and fears of retaliation and a trade war will probably cause many businesses to reduce their planned investments, and that, economists say, will hurt economies worldwide.

Geo - Political Conflicts

The war in Ukraine and the conflict between Israel and Hamas in the Middle East – further complicated by Houthi missile attacks on ships in the Red Sea – highlight the extent to which geopolitical developments are a key determinant

of global economic performance in 2024. Hopefully we have seen redundance in the these geo-political conflict in first month of 2025, any further escalation may lead to renews spikes in commodity prices.

Economic Slow Down in China:

China's GDP growth is projected to moderate to %4.5 in 2025, after a 5.0 % advance in 2024, as the economy faces structural and cyclical challenges, including weak domestic demand, sluggish wage growth and property sector deleveraging. Heightened deflationary risks, subdued consumer spending, and restrained business investment remain key concerns. Increase in US tariffs on imports from mainland China to reduce GDP growth by around 40bps in mid2026- factoring an offset from a %5 RMB depreciation against the US dollar.

On Monday 27th January 2025, Chinese Artificial Intelligence firm called Deep Seek announced that it has developed a language model that can compete with US AI giants but with a fraction of cost. As a result, Nvidia shares plunged %17 on Monday, eradicating 600\$ billion from the market, the biggest drop ever for a U.S. company. This is the degree of uncertainty exist, and the same time opportunity exist in the new era of AI world where we live. This is the era where we expect global economic activity may enjoy a shining bounce back much faster than anticipated and be much less disruptive to growth and inflation.

In that case "Golden ages to the world economy begins right now."



Organized 13 PDC events covering 58 approved CPE hours (including the Annual Seminar) during the year 2024. Further, the Chapter organized events with other professional and business associations along with the Indian Embassy.

Details of these PDC events are compiled in the table below followed by a brief on each of the PDC event:



09-JANUARY-2024

Diversifying Investments Portfolio with **ETFs**



20-MARCH-2024

Decoding Corporate Tax and Tax Accounting: Insights and **Practical Approaches**



04-MAY-2024

Tax Talks: **Navigating Transfer Pricing, Deferred** Taxation, & **Corporate Tax Trends**



16-MAY-2024

Capital Connections: The Abu Dhabi Startup Summit by Venture



12-JUNE-2024

Corporate **Taxation Trends:** An Evening of Expert **Discussions**



16-JULY-2024



M & A strategies and Forensic **Auditing**



30-JULY-2024

Decoding Indian Budget and Market **Opportunities**



24-AGUST-2024

Navigating IFRS Updates: A Technical



14-SEPTEMBER-2024

Updates on VAT, E-invoicing, **Excise and** Customs



09-OCTOBER-2024

Trade Finance & CFO **Perspectives:** A Technical Session



23-NOVEMBER-2024

Seminar on **Artificial** Intelligence



07-DECEMBER-2024

Update on **Corporate Tax** and Transfer **Pricing: Navigating** the Latest **Developments**



04-05-FEBRUARY-2024

34th Annual International Seminar: Building Connections, **Driving Growth**

Diversifying Investments Portfolio with ETFs

To kickstart the new year, the ICAI Abu Dhabi Chapter hosted an insightful seminar focused on Diversifying Investments Portfolios with ETFs and Managing Global Cash Flows. The event attracted a highly engaged audience of finance professionals eager to refine their investment strategies.

The session, led by industry experts, provided participants with valuable insights into optimizing their portfolios and managing international cash flows effectively. Attendees left with practical knowledge and 3 Continuing Professional Education (CPE) hours to advance their professional growth.

Distinguished speakers for the event included:

- **Mohamed Hafez**
- **Mayank Bhasin**
- **Sherif Salem**









MARCH **20 - 2024**

Decoding Corporate Tax and Tax Accounting: Insights and Practical Approaches

On April 2024, 20, the ICAI Abu Dhabi Chapter hosted an insightful session titled "Decoding Corporate Tax and Tax Accounting: Insights and Practical Approaches" at the Marriott Hotel Downtown, Abu Dhabi. The event featured esteemed speakers:

- Karishma Suwarnakar
- Rishi Chawla
- Mr. Gururajan
- **Niray Shah**

The session provided attendees with valuable insights into the complexities of corporate tax and practical approaches to tax accounting. The event concluded with an engaging Q&A session, allowing participants to clarify their doubts and network with peers, followed by a delightful lunch.

This event was a great opportunity for professionals to enhance their understanding of corporate tax and stay updated with the latest developments in tax accounting.

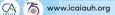














Tax Talks: Navigating Transfer Pricing, Deferred Taxation, & Corporate Tax Trends

The seminar titled "Tax Talks: Navigating Transfer Pricing, Tax Accounting, & Corporate Tax Trends," held on May 2024, 4, at Dusit Thani, Abu Dhabi, was a resounding success. The event brought together professionals eager to enhance their understanding of critical tax topics. CA Rishi Sapra provided a comprehensive overview of transfer pricing concepts related to domestic transactions, while Alessendro from Crowe discussed cross-border transactions.

Mr. Gururajan from Zoho presented on corporate tax accounting, emphasizing best practices and compliance strategies. Ms. Sheetal Sapra from UHY concluded the sessions with an in-depth discussion on documentation and disclosure requirements for local and master files.

The seminar concluded with an engaging Q&A session, allowing participants to delve deeper into the topics discussed.

Distinguished speakers for the event included:

- Rishi Sapra
- Alessandro Valente
- Gururajan Krishnamurthy
- Sheetal Sapra













Capital Connections: The Abu Dhabi Startup Summit by Venture

The ICAI Abu Dhabi Chapter organized a PDC themed "Capital Connections,". Dr. Apoorva Ranjan Sharma highlighted the immense potential of investing in startups, presenting them as a transformative asset class within India's rapidly growing startup ecosystem.

The summit served as a platform for industry peers, entrepreneurs, and thought leaders to connect and exchange valuable insights on the future of entrepreneurship and investment. Following the event, a four-day roadshow covering Abu Dhabi and Dubai provided further opportunities for networking and collaboration. We extend our heartfelt gratitude to the Institute of Chartered Accountants of India and Venture Catalysts for facilitating this enriching experience.

- Dr. Apoorva Ranjan Sharma
- Chanpreet Sethi
- Nitin Kalra











JUNE 12 - 2024

Corporate Taxation Trends: An Evening of Expert Discussions

On June 12th, 2024, the ICAI Abu Dhabi Chapter hosted an insightful evening of expert discussions on Corporate Tax Trends at Le Royal Méridien Abu Dhabi. The event brought together industry leaders, finance professionals, and experts to discuss key regulatory updates and evolving trends in corporate taxation

The session featured comprehensive presentations on:

- Free Zone Corporate Tax Updates Prateem Sengupta, Andersen
- Deferred Tax Sheetal Soni, CFA, FCA

A dynamic panel discussion followed, featuring:

C.A. Krishnan Narayanan Venkat Yi (Coco) Jin Tulan Lakhani Niraj Jain

The speakers provided valuable insights into navigating tax complexities, addressing key challenges, and sharing best practices in corporate taxation. The evening was an enriching experience, fostering knowledge sharing and professional growth. A heartfelt thank you to all our speakers, attendees, and sponsors for making this event a resounding success. We look forward to hosting more such impactful sessions in the future!.





M & A strategies and Forensic Auditing

The ICAI Abu Dhabi Chapter recently hosted a seminar focused on **M&A Strategies and Forensic Auditing**, providing an exceptional platform for learning and networking. Ramesh Mahalingam delivered an engaging presentation on mastering M&A strategies, equipping finance professionals with essential tools to navigate complex transactions. His insights were particularly beneficial for those looking to enhance their strategic approach in mergers and acquisitions. Additionally, CA Arpit Kabra conducted an enlightening session on forensic auditing, which deepened attendees' understanding of this vital field. His expertise shed light on the nuances of forensic practices and their importance in today's financial landscape.

Distinguished speakers for the event included:

- Ramesh Mahalingam
- Arpit Kabra













⇒ JULY**⇒** 30 - 2024

Decoding Indian Budget and Market Opportunities

On July 30th, 2024, the ICAI Abu Dhabi Chapter, in collaboration with the Indian Business & Professional Council, hosted an impactful event at Conrad Abu Dhabi Etihad Towers. The session featured His Excellency Sunjay Sudhir, Indian Ambassador to the UAE, who highlighted the robust economic ties between India and the UAE. Esteemed speakers, CA Dr. Girish Ahuja, a leading tax expert, and CA Manish Sonthalia, CIO at Emkay Investment Managers Limited, delivered valuable insights on Indian tax developments and investment strategies, respectively.

Attended by professionals from diverse sectors, the event provided a unique platform for learning, discussion, and networking. It was a remarkable evening of knowledge-sharing that underscored the importance of collaboration and continuous learning. A big thank you to our distinguished speakers, Chief Guest, and all attendees for contributing to its success. Stay connected for more enriching events!

- Sanjay Sudhir
- CA Dr. Girish Ahuja
- CA Monish Senthalia



















JUNE 12 - 2024

Navigating IFRS Updates: A Technical Session

The ICAI Abu Dhabi Chapter recently hosted its event, 'Navigating IFRS Updates: A Technical Session,' at Le Royal Meridien, bringing together finance professionals to explore the latest developments in International Financial Reporting Standards (IFRS). The session featured a distinguished lineup of speakers who shared their expertise on critical IFRS topics. Yusuf delivered an engaging presentation on 'Mastering IFRS 9: Financial Instruments and Impairment,' providing key insights into financial instruments. CA Anay Srivastava unraveled the complexities of insurance accounting with his session on 'Decoding IFRS 17: Insurance Contracts and Accounting.' CA Renjith emphasized transparency in financial reporting during his talk on 'IFRS 18: Presentation and Disclosure Requirements and Its Impact on Financial Statements.' This technical session proved to be an invaluable platform for knowledge sharing and professional growth.

- Yusuf Hassan
- **Anay Srivastava**
- Renjith R















Updates on VAT, E-invoicing, Excise and Customs

The Institute of Chartered Accountants of India (ICAI) Abu Dhabi Chapter successfully hosted a conference on "Updates on VAT, E-invoicing, Excise and Customs" on 14th September 2024 at the Dusit Thani Hotel. The event brought together finance professionals eager to gain insights into the latest developments in indirect taxation.

The conference featured an impressive lineup of speakers. Jack Sims, Mayank Dawani, and Rooban Arockiam from Deloitte discussed VAT E-invoicing, providing attendees with essential knowledge about compliance and implementation. CA Gaurav Chugani from Andersen offered valuable updates on Excise and Customs, highlighting key regulatory changes.

Additionally, experts Ankur Jain, Rishabh Tandon, Pradip Thakkar, and Tarun Grover provided an overview of the GCC Indirect Tax Landscape, covering the nuances of VAT in the UAE, Bahrain, Oman, and Saudi Arabia.

Distinguished speakers for the event included:

- **GAURAV CHUGANI**
- Mayank Dawani
- **ANKUR JAIN**
- **Jack Sims**
- **RISHABH TANDON**
- **Pradip Thakkar**
- **Tarun Grover**











Trade Finance & CFO Perspectives: **A Technical Session**

The ICAI Abu Dhabi Chapter recently held a successful conference titled "Trade Finance & CFO Perspectives" on October 2024, 9, at Le Royal Meridien. The event attracted finance professionals eager to explore critical insights into trade finance and the evolving role of CFOs.

The evening began with a Networking Session, allowing attendees to connect and share experiences. Following this, the Technical Session featured two prominent speakers. Mr. Ramkumar Balasubramaniam discussed CFO Perspectives, focusing on current trends, challenges, and opportunities facing finance leaders today. Mr. Naveen Mathur presented on Trade Financing Methods, providing valuable knowledge on various financing options available in the trade sector.

Overall, the event fostered meaningful discussions and networking among professionals, enhancing their understanding of trade finance in today's dynamic business environment.

We hope you enjoyed this edition of the ICAI Abu Dhabi Chapter Newsletter. Stay tuned for more updates and upcoming events!

- **Naveen Mathur**
- Mr Ramkumar Balasubramaniam















NOVEMBER **23 - 2024**

Seminar on Artificial Intelligence

The ICAI Abu Dhabi Chapter successfully hosted its landmark conference, "AI-Driven Financial Innovation: From Large Language Models to Practical Applications," on Saturday, 23rd November 2024, at Hotel Conrad, Etihad Towers, Abu Dhabi. The event brought together industry leaders, finance professionals, and Al experts to delve into the transformative impact of Artificial Intelligence on the finance and business landscape.

The conference featured an impressive lineup of speakers, including Amit Ray, Renyl Rauf, Arun Sadagopan, Federico Castanedo, Ph.D., and Maria Sanchez Rodriguez, alongside representatives from Protiviti, Inception, and Jedox. These thought leaders delivered engaging sessions that explored cutting-edge Al technologies, practical applications of large language models, and their implications for financial innovation.

The event served as an exceptional platform for knowledge exchange, fostering discussions on the future of Al in finance and its potential to revolutionize industries. We extend our heartfelt thanks to all the speakers, participants, and partners who contributed to its success. Stay tuned for more impactful events!

- Yusuf Hassan
- **Anay Srivastava**
- Renjith R













Update on Corporate Tax and Transfer Pricing: Navigating the Latest Developments

The Institute of Chartered Accountants of India, Abu Dhabi Chapter, successfully hosted a conference on "Update on Corporate Tax and Transfer Pricing: Navigating the Latest Developments" on December ,7 2024. The event drew professionals eager to stay updated on the latest developments.

The session included expert insights on return of income and transfer pricing compliances, Guidance on free zone aspects and taxation of partnerships and family foundations and clarity on real estate income taxation.

Thank you to our speakers, sponsors and attendees for making this event a success.

Distinguished speakers for the event included:

- Aunali Merchant
- Kinjal Sampat
- Govind Rathi
- Vinit Gala
- Prateek Tosniwal
- AMIT MEHTA
- Venkitesh V Bhat
- CA. Vivek sha







105



ANNUAL SEMINAR hemes

2002 Challenges in a Borderless World

2003 Winds of Changes -Emerging Issues

2004 Agile Business in Fragile Times

2005 Globalization - Challenges Ahead

2006 Knowledge Economy - Gate 2 Growth

Winning Strategies in Challenging Times

2008 Reaching New Heights

2009 Beyond Turbulence – Blazing New Trails

2010 Survival of the Fittest

2011 Towards Sustainability & Growth

Waves of Change - Oceans of Opportunities

2013 Excellence - The Path to Success

2014 Shifting Gears: Ready for Take-off

2015 In It to Win It

2016 Prism of Opportunities

2017 Success Through Synergy

People, Purpose & Passion
The Pathway to Progress

2019 Initiate, Innovate, Integrate the essence of success

Adapt, Embrace, Lead Conquer the Future

2021 Building Resilience Emerging Stronger

2022 Transformation Redefined-Possibilities Infinite

2023 InnoVision- Empowering NextGen



























The event brought together a distinguished gathering of **700 attendees**, including **ministers**, **ambassadors**, **high-profile entrepreneurs**, **business leaders**, **and leading bankers**, fostering insightful discussions and knowledge-sharing sessions that aligned with the evolving global economic and financial landscape.



Inaugural Session

The seminar was inaugurated by Chief Guest H.E. Sheikh Nahayan Bin Mubarak Al Nahyan, Minister of Tolerance & Coexistence, UAE, who emphasized the importance of tolerance and coexistence in building a harmonious society. His Excellency acknowledged the UAE's unwavering commitment to these values and lauded the contributions of the Indian diaspora to the country's growth and development. He also underscored the strong UAE-India bilateral relationship, recognizing the crucial role of collaboration in achieving sustainable development and prosperity.

Furthermore, H.E. Sheikh Nahayan specifically highlighted the **exceptional contributions of Indian Chartered Accountants,** acknowledging their expertise and dedication as a fundamental component of the UAE's thriving economic landscape. His speech reinforced the idea that collective efforts across diverse communities pave the way for long-lasting progress and economic resilience.





















Distinguished Speakers

The two-day seminar featured insightful sessions from **renowned speakers and industry experts,** who shared their expertise on emerging trends, financial strategies, and innovative transformations:

- H.E. Sheikh Nahayan Bin Mubarak Al Nahyan –
 Minister of Tolerance & Coexistence, UAE (Chief Guest)
- H.E. Sunjay Sudhir
 Indian Ambassador to the UAE (Chief Guest)
- CA Aniket Talati

President of ICAI

- H.E. Mohammed Abdul Jalil Al Fahim Chairman, Al Fahim Family Council
- Porinju Veliyath
 Ace Investor & Founder, Equity Intelligence
- CA Afzal Lokhandwala
 Founder of Champions Club
- Cmdr. Abhilash Tomy (Retd.)
 First Indian Solo Circumnavigator of the world
- Shweta Singh Indian journalist and news presenter
- Luke Coutinho

Holistic Life Style Coach

- Ganesh Prasad
 Co-Founder & COO, Think School
- Nambi Narayanan
- Indian Rocket Scientist

 CA Darpan Inani
- Visually Impaired Chess Player
- Laxmi Agarwal
 International Women of Courage Awardee (Honored by Michelle Obama)
- Maaz Sheikh
 Co-Founder & CEO, Starzplay
- Wolfgang Hohmann
- Owner, Wolfie's
 Renul Rauf
- **Renyi Raut** CFO, Bayanat
- Jan Pilbauer

Chief Executive Officer, Al Etihad Payments **T K Raman**

Object Francis

Chief Executive Officer, Finance House Group

• Fraser Brown

Executive Director, Financial Services Regulatory Authority

• Prakash Sunkara

Chief Financial Officer, Wio Bank

Nuha Hashem

Co-Founder of Zywa

• Maryam Al Mansoori

General Manager, Rebound Plastic Exchange

Ruma Devi

Nari Shakti Puraskar 2018 Awardee, Social Activist, Harvard Speaker, TEDx Speaker, Fashion Designer

Each of these thought leaders brought unique perspectives on **finance**, **investment strategies**, **technological innovations**, **leadership**, **and social empowerment**, creating a rich learning experience for the attendees.







































Closing Ceremony & Gala Dinner

The seminar concluded on a high note with an extravagant **Gala Dinner at the Abu Dhabi Golf Resort**, featuring an **electrifying performance by renowned playback singer Neeti Mohan.** The evening was filled with soulful music, networking opportunities, and celebrations of the chapter's achievements, further strengthening the sense of camaraderie within the ICAI Abu Dhabi Chapter.

The seminar also featured an enthralling **Mentalist Show by James and Marina**, leaving the audience amazed with their incredible feats of mind-reading and psychological illusions.

The 35th Annual International Seminar marked yet another milestone for the ICAI Abu Dhabi Chapter, setting a high standard for knowledge-sharing, collaboration, and professional excellence. As the chapter continues to play a pivotal role in strengthening UAE-India relations and empowering finance professionals, the success of this seminar reaffirms its dedication to fostering a dynamic and future-ready business ecosystem.

















The Chapter's social events include numerous outdoor and entertainment activities, from celebrating festivals & days of importance to tours, attractions and events, hosting celebrities, CSR activities to name a few. These social events provide a platform and an opportunity to the members and their families, to connect and bond with each other.

Brief glimpse of various social events organized by the Chapter:

ICAI Abu Dhabi Cricket **Tournament**



Indian Community Summit in the UAE in Honor of Honourable Prime Minister Sri Narendra Modi



Holi - A Colourful Extravaganza



Women's Day Celebration -**Empowered** Women Empower Women



A Fond Farewell to Our Esteemed Leader



ICAI Abu Dhabi Chapter Welcomes New Chairman and Committee



Rəmədən Kareem



ICAI Tashkent Study Tour



ICAI Abu Dhabi Chapter CA Run **Event**



ICAI Abu Dhabi Chapter Celebrates 75th CA Day



Indoor Sports Tournament



Celebrating Unity and Culture: A Memorable Onam Celebration by ICAI Abu Dhabi Chapter



ICAI Abu Dhabi Chapter's Grand Diwali Celebration



Career Counselling Session – Sunrise International School



ICAI AUH Chapter's Outdoor Cricket Tournament Recap



Kavi Sammelan









"Empowered Women Empower Women"

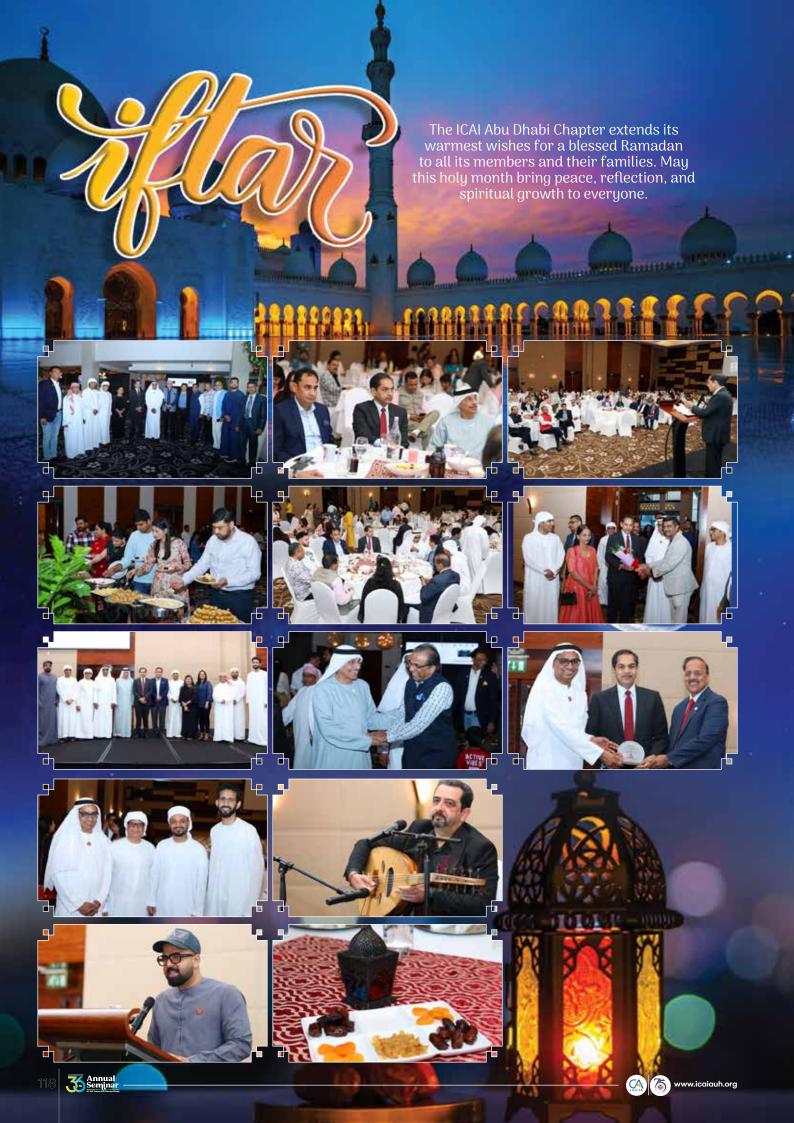
On March 2024,9, the ICAI Abu Dhabi Chapter celebrated International Women's Day at the Millennium Al Rawdah, marking an inspiring and empowering occasion. The event brought together members and their spouses for motivational talks and engaging activities aimed at advancing women's rights and inclusion in all spheres of life. Esteemed speakers included Neelam Goyal, Sandi Saksena, and Mawahib Al Shaibani. The participants left with renewed energy and a collective dedication to empower women, making the celebration both memorable and impactful.



A Fond Farewell to Our Externed Leader

As we bid farewell to our distinguished Chairman, CA John George, we reflect on his remarkable leadership over the past two years. His tenure elevated the ICAI Abu Dhabi Chapter to new heights, including achieving the prestigious award for Best Overseas Chapter for two consecutive years (23-2022 and 24-2023). His dedication and collaborative spirit have left a lasting legacy. We express our heartfelt gratitude to John for his unwavering commitment and wish him all the best in his future endeavors.





Event

The ICAI Abu Dhabi Chapter successfully hosted the CA Run event on June 2024,30, at ADNEC, Abu Dhabi, promoting health and wellness among our members and their families. The event kicked off at 9:00 AM, bringing together enthusiastic participants ready to embrace fitness and camaraderie. Families enjoyed a vibrant atmosphere filled with energy and excitement as they engaged in the invigorating run.





OODDONITIONCH

The ICAI Abu Dhabi Chapter successfully celebrated the 75th CA Day with a meaningful **Tree Plantation** event on July 1st, 2024. Held at Sunrise School, the initiative aimed to honour the profession while promoting environmental sustainability.

The event commenced, bringing together members and their families who enthusia stically participated in planting a variety of trees. This collective effort not only beautified the school grounds but also contributed to the local ecosystem, reinforcing the importance of environmental stewardship within the community.





CAREER COUNSELLING SESSION

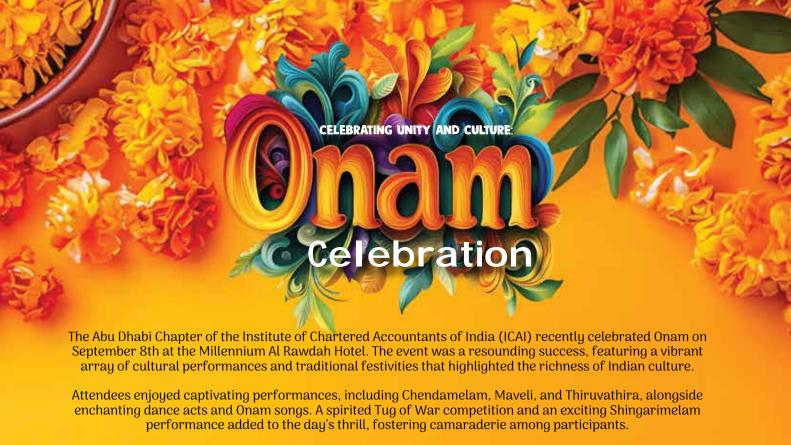
SUNRISE INTERNATIONAL SCHOOL

This December, the ICAI Abu Dhabi Chapter held a career counselling session at Sunrise School, guiding students in making informed decisions about their futures. The session saw enthusiastic participation, offering students valuable insights into diverse career paths and their potential.

As part of the chapter's broader mission, similar programs are being conducted across schools nationwide to raise awareness about various professions and inspire students to explore their possibilities. This initiative reflects the chapter's commitment to empowering young minds with knowledge and confidence, fostering informed career choices for a brighter future







Special thanks go to the Executive Committee of the ICAI Abu Dhabi Chapter and the social team for their hard work in organizing this memorable event. We are also grateful to our Chief Guest, A. Amarnath, Deputy Chief of Mission at the Indian Embassy in the UAE, for honoring us with his presence.





Communication & Website Affairs

Effective communication is the foundation of a well-connected and engaged professional community. Over the past year, the **Communication & Website** portfolio has focused on ensuring that members stay informed, engaged, and seamlessly connected with the Chapter's activities. Acting as a bridge between the **ICAI Abu Dhabi Chapter** and its members, we have worked to enhance information accessibility and strengthen our online presence.

A key highlight of the year has been the **weekly news bulletin**, shared consistently, keeping members updated on professional developments, Chapter activities, and industry insights. Additionally, **event presentations**, **media**, **and key updates** have been regularly uploaded to the Chapter's official website, ensuring members have easy access to valuable resources. Alongside this, **regular WhatsApp updates and messages** were shared to ensure real-time communication, allowing members to stay informed instantly.

The Chapter's **digital platforms** have played a vital role in facilitating smooth communication. From event circulars to social media updates and direct correspondence, every effort has been made to keep members well-informed and engaged. Our website (www.icaiauh.org) continues to serve as a **centralized hub** for accessing event details, membership information, and Chapter updates, offering a seamless and secure user experience.

As we move forward, the commitment remains the same-ensuring that information flows efficiently, members stay well-connected, and the Chapter's digital presence continues to evolve to meet the needs of an ever-growing professional community.



CA Mohammed Shafeek | CA Prasad Amara

Communication & Website Affairs

Communication@icaiauh.org

Nembership - 1

Overview of Membership Eligibility

The ICAI Abu Dhabi Chapter welcomes all Indian Chartered Accountants (CAs) who hold valid membership with the Institute of Chartered Accountants of India (ICAI), New Delhi, and a valid UAE Residency Visa to become a member of the chapter. Membership grants access to professional development opportunities, networking events, and various benefits designed to enhance the professional and social standing of members.

The eligible members can submit the online application through the link: www.icaiauh.org/Membership/BecomeAMember

Initiatives to Expand Membership Base

The Chapter has been dedicated to increasing its membership base and retaining existing members by encouraging fellow CAs in Abu Dhabi to join, staying connected and resolving promptly any issues relating to membership. During the year 2024, the chapter is pleased to welcome around 150 new members and the total number of members rose to 850 by the year end.

The team has also put in efforts to restore the membership of delinquent members with HO. Regular updates and calls have been made to the members as a result of which 32 members have restored their membership.

Continuing Professional Education (CPE) Credits - New initiative

Throughout 2024, the Chapter hosted a diverse range of events and consistently organized technical and CPE sessions covering an extensive array of topics. These sessions were designed to enhance members' knowledge and keep them updated on the latest industry trends. All members who have attended the sessions have been given the due CPE credits.

A new initiative was introduced this year to mark attendance through a QR code system. This digital approach has streamlined the attendance process, reducing administrative workload, minimizing errors, and ensuring accurate record-keeping. Additionally, it has provided a seamless experience for members, allowing them to check in quickly and efficiently at events and the same has been well received by the members.

Employment Facilitation and Job Placement Support

With a growing database of new members, the Chapter has been actively involved in sharing job vacancies through social media platforms and leveraging its extensive network of members and their references. The Chapter played a pivotal role in facilitating employment opportunities for the members by efficiently disseminating job openings received from members, sponsors, and the broader business community.





Group Life Insurance Plan

The Chapter has implemented Group Life Insurance plan for its members, offering additional protection to their families during challenging times. This year, the insurance coverage provided significant financial support to the family of a recently deceased member, offering them crucial assistance during such difficult period.

Membership Database Update

To keep the members' database updated, it has been shared with the head office in June and December 2024.

Advocacy for ICAI Qualification Equivalency

The Chapter undertook efforts to secure recognition for the ICAI qualification as equivalent to a Post Graduate Degree within its jurisdiction. This initiative faced challenges due to stringent government regulations and policies in the Middle East, particularly in the UAE.

The process involved navigating a complex regulatory environment and engaging multiple stakeholders to advocate for the recognition of the CA qualification. In 2024, the Chapter initiated and maintained discussions with key stakeholders, including: ICAI Leadership, UAE Ministry of Economy, UAE Ministry of Education and Embassy of India. These ongoing discussions aim to build a strong case for the equivalency of the Chartered Accountancy qualification, emphasizing its value and relevance in alignment with the UAE's educational and professional standards.

Conclusion

The ICAI Abu Dhabi Chapter remains committed to fostering professional growth, facilitating employment, and advocating for the recognition of the CA qualification. Through its initiatives in membership restoration, technical sessions, job placement support, and regulatory advocacy, the Chapter continues to serve as a valuable platform for Chartered Accountants in the region.



Membership membership@icaiauh.org

tudents At

The Chapter remains unwavering in its commitment to fully support ICAI students, ensuring they receive the guidance and resources needed to excel academically and professionally. To efficiently manage student interactions, two dedicated committee members serve as Leader -Media and Students Affairs and Sub Com- Media and Student Affairs. These roles are crucial in acting as single points of contact for all student-related inquiries, ensuring clear and effective communication between students and the Chapter.

Since its establishment, the Media & Students Affairs Committee of the ICAI Abu Dhabi Chapter has consistently launched and expanded initiatives aimed at benefiting students. One of the Chapter's main priorities is to attract young minds to the Chartered Accountancy profession and inspire them by organizing various roadshows, seminars, and awareness programs. The Chapter's dedicated team is actively involved in mentoring and guiding students, helping them navigate their academic and professional journeys.

Student Career Guidance Seminar

The Chapter actively conducts Career Guidance Seminars at major schools in Abu Dhabi, such as Abu Dhabi Indian School, Private International English School (BHAVANS), Bright Riders School, and Sunrise International School. During these seminars, students are introduced to the vast career opportunities available to Chartered Accountants, along with insights into the CA curriculum. The seminars are designed to be interactive and engaging, encouraging students to ask questions and explore their career interests. The overwhelming enthusiasm displayed by students and positive feedback from educators reflect the success and impact of these initiatives. In addition, the Chapter nurtures leadership and organizational skills among students by involving them as volunteers during the Annual Seminar. This hands-on experience helps students develop essential communication, administrative, and management skills, preparing them for future professional roles.

Articleship Training Opportunities

The ICAI Abu Dhabi Chapter plays a proactive role in empowering students by facilitating articleship training opportunities. In line with ICAI's student initiatives, the Chapter consistently engages with small and medium-sized audit and consultancy firms across the UAE. By collaborating with these firms, the Chapter creates a network of potential articleship vacancies and encourages firms to recruit ICAI students. This ongoing engagement has led to the development of a robust platform that bridges the gap between aspiring CA students and potential employers. The Chapter also assists students by directing articleship inquiries to firms with available vacancies and providing relevant contact details to ensure a smooth application process.

Industrial Training

Recognizing the importance of practical exposure, the Chapter is actively working to create industrial training opportunities for CA students. It continually explores avenues for industrial placements, interacting with various organizations to identify potential openings. The Chapter also keeps students informed about general requirements, including visa procedures, labor approvals, and exam centres, ensuring they are well-prepared for the training process.



Association in Chapter Activities

To inspire and engage the next generation of Chartered Accountants, the Chapter invites commerce stream students from Class XI and XII of various schools in Abu Dhabi to attend the Chapter's flagship event, the Annual International Seminar. Invitations are sent through schools, and each school is encouraged to nominate ten students. This initiative provides young students with a valuable opportunity to gain insights into the Chartered Accountancy profession and interact with industry leaders, helping them broaden their horizons and shape their career aspirations.

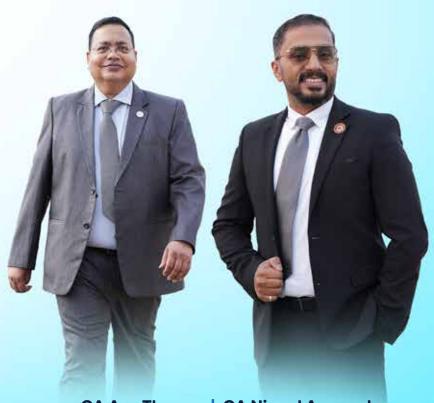
Meet & Greet Opportunities

To celebrate student achievements and motivate newly admitted members, the Chapter organizes Meet & Greet events. During these events, the managing committee acknowledges the hard work and dedication of students by presenting awards and recognizing their accomplishments. These events not only boost student morale but also foster a sense of community and belonging among the future members of the Chartered Accountancy profession.

Commitment to Student Success

The ICAI Abu Dhabi Chapter's unwavering commitment to student success is evident in its strategic initiatives and consistent support. By empowering students with knowledge, skills, and opportunities, the Chapter plays a pivotal role in nurturing the next generation of Chartered Accountants. Its holistic approach ensures that students are well-prepared for the challenges of the profession while instilling in them the values of integrity, leadership, and excellence.

Through its visionary leadership, strategic collaborations, and dedicated team, the ICAI Abu Dhabi Chapter continues to be a driving force in shaping the future of the student community. Its ongoing efforts not only enhance the educational experience but also contribute to building a strong, vibrant, and progressive Chartered Accountancy profession.



CA Anu Thomas | CA Nirmal Agarwal

Media and Student Affairs media@icaiauh.org

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- AML Compliance



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- Profitability Enhancement
- Organizational Transformation



Company Incorporation

- Business Setup
- Company Liquidations
- Tax Residency Certificate
- Trademark Registration Visa Assistance



Intellectual Property-Trademark (TM)

- TM Search
- TM Registration
- TM Renewal
- TM Recordal Licensing



Direct Tax

- Corporate Tax Advisory and Compliances
- Transfer Pricing Advisory and Compliances
- ESR Advisory



Indirect Tax

- VAT Advisory and Compliances
- Tax Audit Assistance
- Excise Tax Advisory and Compliances



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- Implementation Payroll Processing
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We take this opportunity to express our sincere gratitude to all the members & guests, sponsor partner's, Managing Committee and our print, media and photography partners for their valuable contribution to this souvenirs on the occassion of 36th Annual Seminar.

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